

Ohio Timber Price Report

Fall 2018 to Spring 2019 Comparison

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Majority of the comments on the Spring 2019 survey mentioned a slowdown in market demand due to tariffs and the trade war with China. Respondents pointed out that while the white oak market was still strong, red oak, cherry and walnut markets had weakened.

Several respondents mentioned the wet conditions that kept prices from falling further. The wet weather made it difficult to get the logs out of the forest, driving mill inventories down.

Some respondents did find some reason for optimism in the domestic market, which remained strong while overseas demands declined. The price data largely support these observations.

Stumpage prices for red oak, cherry and walnut seem to have declined. However, prices of high-quality logs did increase for both red oak and cherry. Generally, it was evident that market optimism and confidence has experienced a significant decline.

(N/A) indicates no data or not applicable

Reference websites: <http://woodlandstewards.osu.edu>
<http://ohiowood.osu.edu/>

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COLLEGE OF FOOD, AGRICULTURAL,
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Comparison of Prices Paid for Ohio SAW LOGS by Region, Doyle Scale -- (SEPT-OCT-NOV 2018/FALL) to (MAR-APR-MAY 2019/SPR) - - - -
 ----- (\$ / thousand board feet) -----

Species--Grade	No. Rptg.	MAR-APR-MAY 2019 Min-Max range	Mean		Median		% Change	
			FALL 2018	SPR 2019	FALL 2018	SPR 2019	Mean	Median
Walnut								
Prime	9	1800-3250	2900	2184	3000	2000	-25	-33
No. 1 common	9	1200-2500	1450	1693	1400	1500	17	7
No. 2 common	8	700-1800	975	1120	900	1000	15	11
Blocking	5	150-800	325	383	325	300	18	-8
All grades	7	700-2200	2267	1530	2150	1600	-33	-26
White Oak								
Prime	8	600-2000	850	1254	800	1200	48	50
No. 1 common	8	500-1100	390	823	400	800	111	100
No. 2 common	9	300-750	458	527	425	450	15	6
Blocking	6	150-450	317	278	300	300	-12	0
All grades	7	500-1500	867	912	820	938	5	14
Red Oak								
Prime	7	500-1550	663	791	650	700	19	8
No. 1 common	8	350-1100	475	550	400	438	16	10
No. 2 common	7	150-800	396	393	350	400	-1	14
Blocking	7	100-450	288	261	275	300	-9	9
All grades	7	300-1000	610	523	580	500	-14	-14
Cherry								
Prime	7	600-2300	800	953	800	800	19	0
No. 1 common	6	350-1300	433	675	400	600	56	50
No. 2 common	6	150-800	308	440	300	400	43	33
Blocking	6	100-450	317	257	300	300	-19	0
All grades	6	200-1500	719	562	650	475	-22	-27
Hard Maple								
Prime	6	600-1550	1167	945	1100	950	-19	-14
No. 1 common	8	400-1100	725	711	600	750	-2	25
No. 2 common	6	200-700	563	461	375	500	-18	33
Blocking	6	150-450	317	271	300	300	-14	0
All grades	6	400-1000	757	664	700	650	-12	-7
Soft Maple								
Prime	6	400-1550	700	778	700	675	11	-4
No. 1 common	8	400-1100	400	600	350	525	50	50
No. 2 common	6	250-700	425	406	325	400	-4	23
Blocking	6	150-400	288	271	275	300	-6	9
All grades	6	300-1000	431	469	435	450	9	3
Ash								
Prime	5	350-1000	475	661	475	700	39	47
No. 1 common	5	200-700	350	456	300	475	30	58
No. 2 common	5	200-500	275	347	300	363	26	21
Blocking	5	100-450	317	256	300	275	-19	-8
All grades	4	200-900	479	469	450	478	-2	6
Yellow Poplar								
Prime	5	300-800	550	545	550	550	-1	0
No. 1 common	6	330-600	375	453	400	413	21	3
No. 2 common	6	200-400	319	315	300	350	-1	17
Blocking	5	150-300	317	244	300	275	-23	-8
All grades	5	200-500	439	399	425	400	-9	-6
Basswood								
Prime	5	400-800	200	525	200	450	163	125
No. 1 common	5	300-600	250	419	250	388	68	55
No. 2 common	3	300-350	250	325	250	325	30	30
Blocking	4	300-450	350	375	350	375	7	7
All grades	4	100-500	342	320	300	330	-6	10
Hickory								
Prime	7	450-800	600	594	600	600	-1	0
No. 1 common	7	350-600	363	468	375	425	29	13
No. 2 common	5	250-400	325	312	325	300	-4	-8
Blocking	4	150-400	350	292	350	300	-17	-14
All grades	5	225-700	400	413	425	400	3	-6
Pine								
Prime	2	380-380	N/A	380	N/A	380	N/A	N/A
No. 1 common	2	350-350	200	350	200	350	75	75
No. 2 common	2	300-300	200	300	200	300	50	50
Blocking	2	300-300	200	300	200	300	50	50
All grades	2	300-350	N/A	333	N/A	350	N/A	N/A

Other								
Prime	4	200-450	200	292	200	275	46	38
No. 1 common	5	200-410	200	292	200	300	46	50
No. 2 common	4	150-300	450	260	450	300	-42	-33
Blocking	5	250-300	400	288	400	300	-28	-25
All grades	5	70-360	306	241	250	250	-21	0

Comparison of Prices Paid for Ohio STUMPAGE by Region, Doyle Scale -- (SEPT-OCT-NOV 2018/FALL) to (MAR-APR-MAY 2019/SPR)
 ----- (\$ / thousand board feet) -----

Species--Region	No. Rptg.	MAR-MAY 2019 Range	MEAN		MEDIAN		% Change	
			FALL 2018	SPR 2019	FALL 2018	SPR 2019	Mean	Median
Walnut								
West	4	1250-2000	1700	1600	1700	1500	-6	-12
Northeast	11	1000-4000	1685	1719	1725	1500	2	-13
Southeast	1	650-1700	1100	1113	1100	1050	1	-5
State	16	650-4000	1642	1582	1700	1500	-4	-12
White Oak								
West	4	700-1500	775	940	775	800	21	3
Northeast	11	250-1200	609	664	600	675	9	13
Southeast	1	495-750	675	661	675	700	-2	4
State	16	250-1500	638	724	663	700	13	6
Red Oak								
West	4	500-750	550	650	550	700	18	27
Northeast	11	350-550	489	415	450	400	-15	-11
Southeast	2	200-490	510	335	510	315	-34	-38
State	17	200-750	499	460	500	400	-8	-20
Cherry								
West	4	400-850	525	550	525	500	5	-5
Northeast	11	300-750	470	425	475	400	-10	-16
Southeast	2	200-450	380	317	380	300	-17	-21
State	17	200-850	472	439	463	400	-7	-14
Hard Maple								
West	4	400-850	625	630	625	600	1	-4
Northeast	11	400-800	512	535	500	550	4	10
Southeast	2	275-650	450	469	450	475	4	6
State	17	275-850	524	544	475	550	4	16
Soft Maple								
West	4	300-400	300	350	300	350	17	17
Northeast	11	200-550	325	375	325	400	15	23
Southeast	2	250-300	280	272	280	265	-3	-5
State	17	200-550	318	354	323	350	11	8
Ash								
West	4	300-400	275	363	275	375	32	36
Northeast	9	100-400	278	246	300	275	-12	-8
Southeast	0	200-200	350	200	350	200	-43	-43
State	13	100-400	284	267	300	300	-6	0
Yellow Poplar								
West	4	300-550	275	385	275	375	40	36
Northeast	10	250-400	289	313	280	300	8	7
Southeast	1	200-300	250	228	250	205	-9	-18
State	15	200-550	284	314	260	300	11	15
Basswood								
West	4	100-300	250	183	250	150	-27	-40
Northeast	11	100-200	183	163	200	175	-11	-13
Southeast	1	210-210	250	210	250	210	-16	-16
State	16	100-300	198	172	200	175	-13	-13
Hickory								
West	4	300-300	313	300	313	300	-4	-4
Northeast	11	200-400	305	294	300	300	-4	0
Southeast	1	200-300	250	248	250	245	-1	-2
State	16	200-400	302	288	300	300	-5	0
Pine								
West	2	100-220	100	173	100	173	73	73
Northeast	3	100-150	90	117	75	100	30	33
Southeast	0	100-100	N/A	100	N/A	100	N/A	N/A
State	5	100-220	92	139	100	100	51	0
Other								
West	4	100-300	125	170	125	150	36	20
Northeast	11	70-250	147	143	150	150	-3	0
Southeast	1	50-200	100	133	100	150	33	50
State	16	50-300	140	148	150	150	6	0