



OHIO TIMBER PRICE REPORT - JULY 15, 2009
FALL 2008_SPRING 2009 Comparison



Comments from TPR survey respondents were as follows:

We did not saw in April or May. No market. Have laid off most employees. Bad, cannot buy timber at these prices! Steady. Markets are terrible. Did not purchase stumpage. Appears landowners and consultants not selling timber, trying to extend contracts on previous purchases. Slow - can sell for price reduction. No stumpage bought. Not very good market conditions. Slight up-tick, no price changes yet. Market was basically non-existent; we did not buy any logs or stumpage. June looks a lot better! We have not been using our sawmill so naturally have not been buying timber or logs, we've been concentrating on other divisions of the company. Crashed like the rest of the economy.

There was very little timber available to purchase (compared to past years), Because of this, all the timber had a high number of bidders and brought top dollar. Worst we have seen. Impossible to buy stumpage cheap enough to make a profit. Very little quality timber being sold due to low prices but we are still watching our weight. Not buying stumpage right now. Markets were very tight for most all species.

This report was funded in part by the Renewable Resources Extension Act.

Comparison of Prices Paid for Ohio SAWLOG, by Region, Doyle Scale
SEPT-NOV 2008 (FA) MAR- MAY 2009 (SP)

Species--Grade	No. Rptg.	MAR-MAY 2009 Range	Mean		Median		% Change	
			FALL 08	SPR 09	FALL 08	SPR 09	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	12	550-1550	1307	1079	1350	1150	-21	-17
No. 1 common	12	350-1000	794	717	750	800	-11	6
No. 2 common	12	200-600	381	388	300	400	2	25
Blocking	11	90-200	168	156	135	150	-8	10
All grades	13	500-800	705	676	750	671	-4	-12
White Oak								
Prime	11	250-1000	764	650	600	600	-18	0
No. 1 common	11	150-500	515	384	400	400	-34	0
No. 2 common	11	150-375	293	257	238	250	-14	5
Blocking	12	90-210	150	164	160	170	9	6
All grades	11	300-800	566	408	525	375	-39	-40
Red Oak								
Prime	11	250-700	503	518	475	500	8	5
No. 1 common	11	150-500	333	343	350	300	-2	-17
No. 2 common	11	150-375	214	245	200	225	18	11
Blocking	12	90-210	158	161	170	155	-6	-10
All grades	11	250-400	385	337	400	350	-19	-14
Cherry								
Prime	11	300-1200	850	814	750	900	-4	17
No. 1 common	11	150-700	489	475	450	400	-3	-13
No. 2 common	11	150-500	275	284	200	250	3	20
Blocking	12	90-210	174	159	170	155	-9	-10
All grades	12	250-600	580	423	575	396	-37	-45
Hard Maple								
Prime	11	300-800	694	639	650	700	-9	7
No. 1 common	11	150-575	406	407	350	400	0	13
No. 2 common	11	150-400	233	275	200	300	15	33
Blocking	11	90-200	152	157	170	160	3	-6
All grades	10	320-450	465	394	425	400	-18	-6
Soft Maple								
Prime	11	200-700	421	475	300	500	11	40
No. 1 common	11	150-500	263	325	250	300	19	17
No. 2 common	11	150-350	196	215	185	200	9	8
Blocking	12	90-210	143	160	135	155	11	13
All grades	11	200-380	305	292	300	300	-4	0
Ash								
Prime	13	200-700	455	440	450	450	-3	0
No. 1 common	13	150-500	317	327	325	350	3	7
No. 2 common	13	100-400	216	240	225	210	10	-7
Blocking	14	90-300	157	175	160	155	10	-3
All grades	14	220-587	344	318	350	300	-8	-17
Yellow Poplar								
Prime	12	250-500	398	368	388	375	-8	-3
No. 1 common	12	150-400	284	279	288	300	-2	4
No. 2 common	12	100-300	178	197	185	200	10	8
Blocking	12	90-210	139	155	150	150	10	0
All grades	13	175-425	297	272	290	270	-9	-7
Basswood								
Prime	9	150-350	217	256	225	250	15	10
No. 1 common	9	150-250	158	197	150	200	20	25
No. 2 common	9	100-200	128	159	100	150	19	33
Blocking	9	90-200	135	141	100	140	4	29
All grades	8	125-248	161	191	158	204	16	23
Hickory								
Prime	11	200-500	294	310	250	300	5	17
No. 1 common	10	200-400	250	238	225	203	-5	-11
No. 2 common	10	140-300	172	200	170	200	14	15
Blocking	10	90-200	147	159	170	150	8	-13
All grades	11	125-436	217	226	200	200	4	0

Pine								
Prime	4	100-250	120	173	120	170	31	29
No. 1 common	4	100-225	120	141	120	120	15	0
No. 2 common	4	100-175	120	129	120	120	7	0
Blocking	5	90-150	120	116	120	100	-3	-20
All grades	5	100-250	148	166	145	140	11	-4
Other								
Prime	8	120-280	120	180	100	158	33	37
No. 1 common	6	100-200	116	148	100	150	22	33
No. 2 common	6	100-175	116	135	100	138	14	28
Blocking	10	90-160	140	139	100	150	-1	33
All grades	11	80-260	138	147	150	150	6	0

**Comparison of Prices Paid for Ohio STUMPAGE, by Region, Doyle Scale
SEPT-NOV 2008 (FA) MAR-MAY 2009 (SP)**

Species-- Region	No. Rptg.	MAR-MAY 2009 Range	MEAN		MEDIAN		% Change	
			FALL 08	SPR 09	FALL 08	SPR 09	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	2	700-900	967	800	900	800	-21	-11
Northeast	8	300-1500	967	728	950	650	-25	-32
Southeast	2	400-475	438	438	425	438	0	3
State	12	300-1500	804	692	800	650	-14	-19
White Oak								
West	1	450-450	617	450	550	450	-17	-18
Northeast	8	125-700	413	353	325	275	-6	-15
Southeast	2	200-235	278	218	280	218	-14	-22
State	11	125-700	418	337	350	250	-10	-29
Red Oak								
West	1	450-450	467	450	400	450	-4	11
Northeast	8	125-400	325	269	300	275	-21	-9
Southeast	2	200-230	225	215	225	215	-5	-5
State	11	125-450	327	275	300	250	-19	-20
Cherry								
West	2	600-800	750	700	550	700	-7	21
Northeast	8	175-700	600	381	575	375	-57	-53
Southeast	2	200-350	325	275	350	275	-18	-27
State	12	175-800	550	417	500	375	-32	-33
Hard Maple								
West	1	700-700	400	700	300	700	43	57
Northeast	8	125-500	492	334	525	335	-47	-57
Southeast	2	200-250	245	225	265	225	-9	-18
State	11	125-700	395	347	300	320	-14	6
Soft Maple								
West	1	250-250	150	250	150	250	40	40
Northeast	8	100-300	238	194	238	200	-23	-19
Southeast	2	150-215	159	183	155	183	13	15
State	11	100-300	193	197	160	200	2	20
Ash								
West	2	250-350	267	300	300	300	11	0
Northeast	8	50-350	215	185	225	190	-16	-18
Southeast	2	150-210	193	180	185	180	-7	-3
State	12	50-350	220	203	213	200	-8	-7
Yellow Poplar								
West	2	200-250	225	225	225	225	0	0
Northeast	8	100-300	210	161	200	143	-30	-40
Southeast	2	100-175	143	138	135	138	-4	2
State	12	100-300	190	168	175	168	-13	-4
Basswood								
West	0	0-0	75	0	75	0	0	0
Northeast	7	50-140	100	94	100	100	-6	0
Southeast	1	175-175	108	175	100	175	38	43
State	8	50-175	97	104	100	100	7	0
Hickory								
West	1	300-300	133	300	100	300	56	67
Northeast	8	75-250	166	147	180	145	-13	-24
Southeast	2	100-165	94	133	100	133	29	25
State	11	75-300	134	158	100	150	15	33
Pine								
West	1	100-100	0	100	0	100	100	100
Northeast	3	100-110	87	103	100	100	16	0
Southeast	0	0-0	0	0	0	0	0	0
State	4	100-110	87	103	100	100	16	0
Other								
West	2	80-200	83	140	100	140	41	29
Northeast	7	50-100	94	68	100	50	-38	-100
Southeast	2	50-50	55	50	55	50	-10	-10
State	11	50-200	83	78	100	50	-6	-100



OHIO TIMBER PRICE REPORT - JANUARY 30, 2009
SPRING-FALL 2008 Comparison



Comments from TPR survey respondents were as follows:

Timber prices very competitive. Market conditions very challenging. Market is consistently falling. Ash market steady, all other markets dead. Cherry orders are non-existent. Logs were moving well even for the reduced prices we were paying. Veneer holding it's own, furniture lumber slow, ties and blocking still moving. Been in business 20 years. If things don't change, would love to get out; no profit margins at all. Hard to find landowners that are willing to sell their timber. Don't need stumpage, lumber prices falling, very selective on buying timber. Stumpage prices do not reflect lumber prices during Sept-Oct-Nov. Green Red Oak unsellable, demand and pricing falling. Good timber movement and market conditions. We are hoping for a bottom soon. All species down at least 25%. Slow and getting slower. Bad and getting worse.

This report was funded in part by the Renewable Resources Extension Act.

Comparison of Prices Paid for Ohio SAWLOG, by Region, Doyle Scale
MAR- MAY 2008 (SP) and SEPT-NOV 2008 (FA)

Species--Grade	No. Rptg.	SEPT- NOV 2008 Range	Mean		Median		% Change	
			Spring 08	Fall 08	Spring 08	Fall 08	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	7	800-1600	1400	1307	1500	1350	-7	-10
No. 1 common	8	600-1200	883	794	850	750	-10	-12
No. 2 common	8	200-750	513	381	575	300	-26	-48
Blocking	8	100-400	201	168	200	135	-16	-33
All grades	10	100-1200	853	705	900	750	-17	-17
White Oak								
Prime	9	325-1400	898	764	875	600	-15	-31
No. 1 common	10	200-1150	629	515	600	400	-18	-33
No. 2 common	10	150-650	295	293	288	238	-1	-17
Blocking	10	100-200	168	150	180	160	-10	-11
All grades	12	300-1014	520	566	450	525	9	17
Red Oak								
Prime	8	325-700	536	503	575	475	-6	-17
No. 1 common	9	200-450	405	333	400	350	-18	-13
No. 2 common	9	150-300	241	214	250	200	-11	-20
Blocking	9	100-250	166	158	180	170	-5	-6
All grades	10	250-600	363	385	363	400	6	10
Cherry								
Prime	8	400-1500	906	850	900	750	-6	-17
No. 1 common	9	200-1000	697	489	600	450	-30	-25
No. 2 common	9	150-750	350	275	300	200	-21	-33
Blocking	9	100-400	157	174	155	170	11	10
All grades	10	300-900	607	580	650	575	-4	-12
Hard Maple								
Prime	8	400-1200	661	694	600	650	5	8
No. 1 common	9	250-650	511	406	500	350	-21	-30
No. 2 common	9	150-350	269	233	275	200	-13	-27
Blocking	9	100-200	159	152	155	170	-4	10
All grades	10	300-800	422	465	450	425	10	-6
Soft Maple								
Prime	7	300-700	533	421	475	300	-21	-37
No. 1 common	8	200-400	351	263	300	250	-25	-17
No. 2 common	8	150-250	221	196	200	185	-11	-8
Blocking	8	100-200	152	143	150	135	-6	-10
All grades	11	175-500	290	305	275	300	5	9
Ash								
Prime	10	250-700	498	455	500	450	-9	-10
No. 1 common	12	150-500	360	317	400	325	-12	-19
No. 2 common	11	100-400	235	216	215	225	-8	5
Blocking	10	100-250	158	157	150	160	-1	7
All grades	10	200-450	317	344	300	350	9	17
Yellow Poplar								
Prime	8	300-500	405	398	400	388	-2	-3
No. 1 common	8	200-400	281	284	265	288	1	9
No. 2 common	8	100-300	209	178	200	185	-15	-8
Blocking	7	100-175	139	139	150	150	0	0
All grades	10	250-400	252	297	268	290	18	8
Basswood								
Prime	6	100-400	244	217	200	225	-11	13
No. 1 common	6	100-275	198	158	200	150	-20	-25
No. 2 common	6	100-200	170	128	165	100	-25	-39
Blocking	7	100-200	129	135	135	100	5	-26
All grades	8	100-250	184	161	200	158	-13	-21
Hickory								
Prime	9	100-500	353	294	350	250	-17	-29
No. 1 common	11	100-500	267	250	250	225	-6	-10
No. 2 common	9	100-300	199	172	178	170	-14	-4
Blocking	9	100-200	138	147	143	170	7	19
All grades	9	100-300	220	217	220	200	-1	-9

Pine								
Prime	2	100-140	183	120	200	120	-34	-40
No. 1 common	2	100-140	158	120	175	120	-24	-31
No. 2 common	2	100-140	147	120	150	120	-18	-20
Blocking	2	100-140	97	120	100	120	24	20
All grades	4	100-200	182	148	175	145	-19	-17
Other								
Prime	5	80-200	183	120	150	100	-34	-33
No. 1 common	5	80-200	159	116	150	100	-27	-33
No. 2 common	5	80-200	149	116	150	100	-22	-33
Blocking	7	80-200	123	140	118	100	14	-15
All grades	10	80-200	172	138	150	150	-20	0

**Comparison of Prices Paid for Ohio STUMPAGE, by Region, Doyle Scale
MAR-MAY 2008 (SP) and SEPT-NOV 2008 (FA)**

Species-- Region	No. Rptg.	SEPT- NOV 2008 Range	MEAN		MEDIAN		% Change	
			Spring 08	Fall 08	Spring 08	Fall 08	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	3	800-1200	700	967	700	900	38	29
Northeast	6	500-1500	806	967	800	950	20	19
Southeast	4	300-600	549	438	510	425	-20	-17
State	13	300-1500	806	804	800	800	0	0
White Oak								
West	3	500-800	450	617	450	550	37	22
Northeast	6	150-700	394	413	350	325	5	-7
Southeast	4	150-400	304	278	308	280	-9	-9
State	13	150-800	394	418	350	350	6	0
Red Oak								
West	3	200-800	400	467	400	400	17	0
Northeast	6	150-500	303	325	300	300	7	0
Southeast	4	150-300	249	225	233	225	-10	-3
State	13	150-800	303	327	300	300	8	0
Cherry								
West	3	500-1200	750	750	750	550	0	-27
Northeast	6	150-1000	603	600	600	575	0	-4
Southeast	4	200-400	386	325	388	350	-16	-10
State	13	150-1200	603	550	600	500	-9	-17
Hard Maple								
West	3	200-700	550	400	550	300	-27	-45
Northeast	6	200-700	425	492	370	525	16	42
Southeast	4	150-300	289	245	293	265	-15	-10
State	13	150-700	425	395	370	300	-7	-19
Soft Maple								
West	3	100-200	200	150	200	150	-25	-25
Northeast	6	100-400	225	238	215	238	6	11
Southeast	4	125-200	165	159	158	155	-4	-2
State	13	100-400	225	193	215	160	-14	-26
Ash								
West	3	200-300	325	267	325	300	-18	-8
Northeast	5	50-350	231	215	230	225	-7	-2
Southeast	4	100-300	178	193	180	185	8	3
State	12	50-350	231	220	230	213	-5	-7
Yellow Poplar								
West	2	150-300	225	225	225	225	0	0
Northeast	6	150-320	182	210	150	200	15	33
Southeast	4	100-200	149	143	148	135	-4	-9
State	12	100-320	182	190	150	175	4	17
Basswood								
West	2	50-100	150	75	150	75	-50	-50
Northeast	4	50-150	103	100	100	100	-3	0
Southeast	3	20-125	92	108	100	100	17	0
State	9	50-150	103	97	100	100	-6	0
Hickory								
West	3	100-200	175	133	175	100	-24	-43
Northeast	5	100-250	135	166	100	180	23	80
Southeast	4	75-100	94	94	100	100	0	0
State	12	75-250	135	134	100	100	-1	0
Pine								
West	0	0-0	0	0	0	0	0	0
Northeast	3	50-110	86	87	88	100	1	14
Southeast	0	0-0	0	0	0	0	0	0
State	3	50-110	86	87	88	100	1	14
Other								
West	3	50-100	100	83	100	100	-17	0
Northeast	5	50-150	69	94	75	100	36	33
Southeast	2	10-100	75	55	75	55	-27	-27
State	10	10-150	77	83	100	100	8	0