

Varied comments from timber price report survey respondents were as follows:

Export market ok, domestic market fair to poor to bad and getting worse; General market is slow although some niche markets do exist; Timber still high and competitive; Overall market for hardwood usage is declining and putting pressure on stumpage; Extreme pressure on manufacturers with decreasing market and increasing costs; Lumber prices down a little bit and dropping; prices have crashed with some customers; stumpage prices still staying too high; Walnut and White Oak veneer moved very well; Walnut lumber has suddenly oversupplied markets; Walnut market showed slight decline, other species were fairly steady; White Oak markets showed slight improvement, Competition for White Oak is intense, White Oak, Walnut and Poplar market moving fairly good; Sales of Hard Maple slowed in rotary and flat cut; Cherry was very average; Red Oak almost non-existent in flat cut; Red Oak moving slowly; Factors slowing log supply were wet weather, transportation cost hurting distance delivery, out of logs, search for new log suppliers, good quality timber lacking on market; Business is very tough, every day is a new challenge. This report was funded in part by the Renewable Resources Extension Act (RREA).

Species--Grade	No. Rptg.	Sept. - Nov. 2007 Range	Mean		Median		% Change	
			Spring 2007	Fall 2007	Spring 2007	Fall 2007	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	13	1000-4000	2013	1638	1550	1500	-23	-3
No. 1 common	12	800-1500	1100	1025	1000	900	-7	-11
No. 2 common	12	200-800	594	571	550	600	-4	8
Blocking	11	100-650	230	268	160	200	14	20
All grades	14	600-1650	1043	1096	1000	1100	5	9
White Oak								
Prime	14	400-3000	1110	975	950	850	-14	-12
No. 1 common	14	300-1000	540	579	475	525	7	10
No. 2 common	14	150-600	300	327	300	300	8	0
Blocking	13	100-375	166	177	155	150	6	-3
All grades	16	300-910	549	565	500	500	3	0
Red Oak								
Prime	13	450-1000	653	604	600	600	-8	0
No. 1 common	12	250-700	403	404	375	400	0	6
No. 2 common	12	150-400	231	265	250	275	13	9
Blocking	12	100-250	157	168	150	160	7	6
All grades	14	300-500	375	386	390	395	3	1
Cherry								
Prime	13	600-2500	1500	1219	1200	1200	-23	0
No. 1 common	12	300-1150	778	731	800	750	-6	-7
No. 2 common	12	150-700	375	374	400	350	0	-14
Blocking	12	100-400	209	193	160	185	-8	14
All grades	14	525-1000	793	780	800	788	-2	-2
Hard Maple								
Prime	13	500-2000	883	846	800	750	-4	-7
No. 1 common	12	250-775	483	502	400	475	4	16
No. 2 common	12	150-500	269	298	250	275	10	9
Blocking	12	100-250	173	168	160	160	-3	0
All grades	14	350-700	486	501	500	463	3	-8
Soft Maple								
Prime	12	300-800	494	513	400	500	4	20
No. 1 common	11	250-500	329	360	300	350	9	14
No. 2 common	11	150-300	207	211	200	200	2	0
Blocking	11	100-200	162	156	150	150	-4	0
All grades	13	250-500	311	333	300	300	7	0
Ash								
Prime	14	250-700	430	464	400	475	7	16
No. 1 common	13	200-500	310	337	300	350	8	14
No. 2 common	13	150-400	229	223	200	200	-3	0
Blocking	12	100-200	162	154	150	150	-5	0
All grades	15	200-450	298	325	300	300	8	0
Yellow Poplar								
Prime	12	300-500	414	427	400	450	3	11
No. 1 common	11	200-400	282	289	300	275	2	-9
No. 2 common	11	150-300	194	201	200	200	3	0
Blocking	11	100-200	162	156	150	150	-4	0
All grades	13	200-350	269	284	270	275	5	2
Basswood								
Prime	11	150-400	269	272	250	285	1	12
No. 1 common	10	150-300	207	214	200	208	3	4
No. 2 common	10	100-200	174	164	200	160	-6	-25
Blocking	11	100-200	157	152	150	150	-3	0
All grades	11	150-275	215	191	220	184	-13	-20
Hickory								
Prime	12	300-700	372	417	400	400	11	0
No. 1 common	11	150-400	269	264	300	250	-2	-20
No. 2 common	11	150-300	200	199	200	200	-1	0
Blocking	12	100-200	162	154	150	150	-5	0
All grades	13	100-380	241	245	250	250	2	0

Pine								
Prime	6	0-400	300	185	300	180	-62	-67
No. 1 common	6	0-300	250	161	250	163	-55	-53
No. 2 common	6	0-200	200	132	200	145	-52	-38
Blocking	6	85-150	154	129	150	145	-19	-3
All grades	8	0-250	178	160	165	165	-11	0
Other								
Prime	9	150-225	188	176	200	170	-7	-18
No. 1 common	9	150-200	163	167	150	150	2	0
No. 2 common	9	100-200	149	157	150	150	5	0
Blocking	9	100-200	156	157	150	150	1	0
All grades	12	125-200	159	158	150	150	-1	0

Comparison of Prices Paid for Ohio Stumpage, by Region, Doyle Scale
Sept. - Nov. 2007 (FA) and Mar.- May 2007 (SP)

Species-- Region	No. Rptg.	Sept. - Nov. 2007 Range	MEAN		MEDIAN		% Change	
			Spring 2007	Fall 2007	Spring 2007	Fall 2007	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	4	800-1400	975	1000	900	900	3	0
Northeast	7	700-1500	1088	1198	950	1200	9	21
Southeast	6	500-1500	682	750	800	600	9	-33
State	17	500-1500	942	993	800	1000	5	20
White Oak								
West	4	300-800	625	481	600	413	-30	-45
Northeast	7	165-700	375	427	300	400	12	25
Southeast	6	222-550	365	345	360	325	-6	-11
State	17	165-800	488	411	385	375	-19	-3
Red Oak								
West	4	250-450	358	308	275	265	-16	-4
Northeast	7	150-420	300	308	325	350	3	7
Southeast	6	150-400	263	263	270	263	0	-3
State	17	150-450	318	292	300	280	-9	-7
Cherry								
West	4	600-1200	775	750	775	600	-3	-29
Northeast	7	550-1000	738	800	750	800	8	6
Southeast	6	385-650	640	499	570	480	-28	-19
State	17	385-1200	732	682	750	600	-7	-25
Hard Maple								
West	4	275-800	555	419	400	300	-32	-33
Northeast	7	250-650	375	444	400	400	16	0
Southeast	6	200-600	390	371	370	350	-5	-6
State	17	200-800	454	412	385	350	-10	-10
Soft Maple								
West	3	120-250	179	190	175	200	6	13
Northeast	7	128-450	300	275	300	250	-9	-20
Southeast	6	100-350	213	227	220	230	6	4
State	16	100-450	228	241	200	230	5	13
Ash								
West	4	180-300	217	245	225	250	11	10
Northeast	6	50-300	150	190	200	213	21	6
Southeast	6	100-225	180	183	180	200	2	10
State	16	50-300	191	201	200	200	5	0
Yellow Poplar								
West	3	150-300	161	217	150	200	26	25
Northeast	7	80-350	175	189	175	175	7	0
Southeast	6	100-200	160	169	150	183	5	18
State	16	80-350	165	187	150	183	12	18
Basswood								
West	3	50-175	123	125	100	150	2	33
Northeast	5	50-200	112	122	100	119	8	16
Southeast	6	0-180	148	110	150	100	-35	-50
State	14	0-200	128	117	145	110	-9	-32
Hickory								
West	4	50-250	150	164	150	178	9	16
Northeast	6	100-250	150	154	150	136	3	-10
Southeast	6	0-200	108	123	100	125	12	20
State	16	0-250	140	145	150	150	3	0
Pine								
West	1	100-100	0	100	0	100	100	100
Northeast	3	71-150	153	110	160	110	-39	-45
Southeast	3	50-150	0	100	0	100	100	100
State	7	50-150	153	104	160	100	-47	-60
Other								
West	3	20-100	84	73	100	100	-15	0
Northeast	5	26-150	87	75	50	50	-16	0
Southeast	4	0-150	68	75	68	75	9	9
State	12	0-150	82	75	85	75	-9	-13



OHIO TIMBER PRICE REPORT - SPRING 2008

JULY 15, 2008

Comparison of Prices Paid for Delivered Sawlogs by Ohio Sawmills,
Doyle Scale Sept-Nov 2007 (FA) and Mar-May 2008 (SP)



Comments from survey respondents varied depending on market segment. Traditional wet weather problems persisted along with devastating fuel prices. Specific comments included the following: Slow, very slow market with wet weather and a downward slide in lumber market. Walnut lumber took a drastic turn downward along with cherry. Strong maple and white oak markets. Very short of white oak logs and price rising very fast. Lumber selling but at prices below cost. Not buying anything but ash. Downward movement on all species except ash. Market is being strangled by fuel prices. Market conditions are fair; timber prices need to move downward to stay profitable. Stumpage prices coming down slowly especially on lower quality. Tough but could be worse. Timber sales are very competitive. Low grade and high grade of all species moving well. Our market is strong but due to wet weather our log inventory was hand to mouth. State Forest stumpage timber sales received an average blended price of \$318.74 per MBF for approximately 2,307 MBF of hardwood sawtimber of all species, products, and grades. Stumpage timber sales were located in Scioto, Ross, Pike, Muskingum, and Vinton counties. This report was funded in part by the Renewable Resources Extension Act.

Species--Grade	No. Rptg.	MAR - MAY 2008 Range	Mean		Median		% Change	
			Fall 07	Spring 08	Fall 07	Spring 08	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	9	1000-1800	1638	1400	1500	1500	-17	0
No. 1 common	9	650-1200	1025	883	900	850	-16	-6
No. 2 common	9	300-600	571	513	600	575	-11	-4
Blocking	8	100-400	268	201	200	200	-33	0
All grades	10	230-1200	1096	853	1100	900	-28	-22
White Oak								
Prime	11	400-1500	975	898	850	875	-9	3
No. 1 common	10	350-1000	579	629	525	600	8	13
No. 2 common	12	150-500	327	295	300	288	-11	-4
Blocking	12	100-200	177	168	150	180	-6	17
All grades	12	230-991	565	520	500	450	-9	-11
Red Oak								
Prime	9	400-725	604	536	600	575	-13	-4
No. 1 common	10	200-625	404	405	400	400	0	0
No. 2 common	10	150-300	265	241	275	250	-10	-10
Blocking	10	100-200	168	166	160	180	-1	11
All grades	12	230-550	386	363	395	363	-6	-9
Cherry								
Prime	9	500-1600	1219	906	1200	900	-35	-33
No. 1 common	9	400-1300	731	697	750	600	-5	-25
No. 2 common	11	200-600	374	350	350	300	-7	-17
Blocking	10	100-200	193	157	185	155	-23	-19
All grades	11	230-900	780	607	788	650	-29	-21
Hard Maple								
Prime	9	400-1000	846	661	750	600	-28	-25
No. 1 common	9	250-750	502	511	475	500	2	5
No. 2 common	10	150-400	298	269	275	275	-11	0
Blocking	10	100-200	168	159	160	155	-6	-3
All grades	11	230-550	501	422	463	450	-19	-3
Soft Maple								
Prime	8	285-800	513	533	500	475	4	-5
No. 1 common	8	235-500	360	351	350	300	-3	-17
No. 2 common	8	150-325	211	221	200	200	5	0
Blocking	9	100-200	156	152	150	150	-3	0
All grades	11	200-500	333	290	300	275	-15	-9
Ash								
Prime	11	300-800	464	498	475	500	7	5
No. 1 common	11	200-500	337	360	350	400	6	13
No. 2 common	13	150-400	223	235	200	215	5	7
Blocking	11	100-200	154	158	150	150	3	0
All grades	13	200-500	325	317	300	300	-3	0
Yellow Poplar								
Prime	10	225-500	427	405	450	400	-5	-13
No. 1 common	9	200-400	289	281	275	265	-3	-4
No. 2 common	10	150-300	201	209	200	200	4	0
Blocking	9	100-175	156	139	150	150	-12	0
All grades	10	125-325	284	252	275	268	-13	-3
Basswood								
Prime	7	150-375	272	244	285	200	-11	-43
No. 1 common	7	150-250	214	198	208	200	-8	-4
No. 2 common	7	150-200	164	170	160	165	4	3
Blocking	7	100-150	152	129	150	135	-18	-11
All grades	9	130-250	191	184	184	200	-4	8
Hickory								
Prime	8	250-500	417	353	400	350	-18	-14
No. 1 common	9	150-450	264	267	250	250	1	0
No. 2 common	8	140-350	199	199	200	178	0	-12
Blocking	8	100-200	154	138	150	143	-12	-5
All grades	9	130-325	245	220	250	220	-11	-14

Pine									
Prime	3	150-200	185	183	180	200	-1	10	
No. 1 common	3	100-200	161	158	163	175	-2	7	
No. 2 common	3	90-200	132	147	145	150	10	3	
Blocking	3	90-100	129	97	145	100	-33	-45	
All grades	6	120-250	160	182	165	175	12	6	
Other									
Prime	6	150-275	176	183	170	150	4	-13	
No. 1 common	6	120-200	167	159	150	150	-5	0	
No. 2 common	6	110-175	157	149	150	150	-5	0	
Blocking	6	100-150	157	123	150	118	-28	-27	
All grades	11	120-300	158	172	150	150	8	0	

Comparison of Prices Paid for Ohio Stumpage, by Region, Doyle Scale
Sept. - Nov. 2007 (FA) and Mar.- May 2008 (SP)

Species-- Region	No. Rptg.	MAR - MAY 2008 Range	MEAN		MEDIAN		% Change		
			Fall 07	Spring 08	Fall 07	Spring 08	Mean	Median	
----- (\$ / thousand board feet) -----									
Walnut									
West	2	600-800	1000	700	900	700	-43	-29	
Northeast	7	375-1500	1198	806	1200	800	-49	-50	
Southeast	4	375-800	750	549	600	510	-37	-18	
State	13	375-1500	993	806	1000	800	-23	-25	
White Oak									
West	2	400-500	481	450	413	450	-7	8	
Northeast	7	250-700	427	394	400	350	-8	-14	
Southeast	4	200-400	345	304	325	308	-13	-6	
State	13	200-700	411	394	375	350	-4	-7	
Red Oak									
West	2	300-500	308	400	265	400	23	34	
Northeast	7	150-500	308	303	350	300	-2	-17	
Southeast	4	180-350	263	249	263	233	-6	-13	
State	13	150-500	292	303	280	300	4	7	
Cherry									
West	2	600-900	750	750	600	750	0	20	
Northeast	7	300-1000	800	603	800	600	-33	-33	
Southeast	4	300-470	499	386	480	388	-29	-24	
State	13	300-1000	682	603	600	600	-13	0	
Hard Maple									
West	2	300-800	419	550	300	550	24	45	
Northeast	7	200-800	444	425	400	370	-4	-8	
Southeast	4	200-370	371	289	350	293	-28	-19	
State	13	200-800	412	425	350	370	3	5	
Soft Maple									
West	2	150-250	190	200	200	200	5	0	
Northeast	7	95-400	275	225	250	215	-22	-16	
Southeast	4	95-250	227	165	230	158	-38	-46	
State	13	95-400	241	225	230	215	-7	-7	
Ash									
West	2	300-350	245	325	250	325	25	23	
Northeast	6	100-350	190	231	213	230	18	7	
Southeast	4	100-250	183	178	200	180	-3	-11	
State	12	100-350	201	231	200	230	13	13	
Yellow Poplar									
West	2	150-300	217	225	200	225	4	11	
Northeast	7	77-350	189	182	175	150	-4	-17	
Southeast	4	135-165	169	149	183	148	-13	-24	
State	13	77-350	187	182	183	150	-3	-22	
Basswood									
West	1	150-150	125	150	150	150	17	0	
Northeast	4	20-155	122	103	119	100	-18	-19	
Southeast	4	20-155	110	92	100	100	-20	0	
State	8	20-155	117	103	110	100	-14	-10	
Hickory									
West	2	100-250	164	175	178	175	6	-2	
Northeast	5	40-250	154	135	136	100	-14	-36	
Southeast	4	40-135	123	94	125	100	-31	-25	
State	11	40-250	145	135	150	100	-7	-50	
Pine									
West	0	0-0	100	0	100	0	0	0	
Northeast	4	50-120	110	86	110	88	-28	-25	
Southeast	0	0-0	100	0	100	0	0	0	
State	4	50-120	104	86	100	88	-21	-14	
Other									
West	2	100-100	73	100	100	100	27	0	
Northeast	10	40-100	75	69	50	75	-9	33	
Southeast	2	50-100	75	75	75	75	0	0	
State	13	40-100	75	77	75	100	3	25	

