



OHIO TIMBER PRICE REPORT--FALL 2006

JAN. 22, 2007

The number of responses to the Timber Price Report Survey have increased over previous surveys. Comments from respondents include: "Bad and getting worse, slow not good, Red Oak lumber very slow, White Oak and Walnut lumber strong, lumber markets poor down 25%, lumber is cheap, wet, logs expensive for this time of year, strong market, wet fall; Walnut, Cherry, Soft Maple, Poplar are decent other species present a challenge to sell at a break even price; market very mixed; White Oak, Walnut, Cherry good movers, Red Oak very soft other species spotty, blocking good; Everybody wants to sell Ash, market bad for Ash, Walnut prices are good, logs hard to get, house clear cutting way down" I think that about says it. This report was funded in part by the Renewable Resources Extension Act (RREA)

Comparison of Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale Sept. - Nov. 2006 (FA) and Mar - May 2006 (SP)

Species--Grade	No. Rptg.	Sept - Nov 2006 Range	Mean		Median		% Change	
			Spring 2006	Fall 2006	Spring 2006	Fall 2006	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	11	1000-4500	1033	1627	1000	1400	37	29
No. 1 common	10	400-1000	667	755	700	800	12	13
No. 2 common	10	200-900	383	455	350	400	16	13
Blocking	10	150-220	182	174	175	170	-5	-3
All grades	11	600-1500	776	945	800	900	18	11
White Oak								
Prime	13	500-3000	743	996	700	900	25	22
No. 1 common	12	200-900	418	500	350	500	16	30
No. 2 common	12	175-600	279	285	225	225	2	0
Blocking	12	125-220	166	170	160	155	2	-3
All grades	14	350-856	464	565	425	525	18	19
Red Oak								
Prime	12	500-1000	658	694	650	663	5	2
No. 1 common	11	250-675	350	416	375	400	16	6
No. 2 common	11	175-450	217	248	200	200	13	0
Blocking	11	150-220	164	174	155	160	6	3
All grades	13	300-500	423	413	450	400	-2	-13
Cherry								
Prime	12	600-3500	1250	1667	1200	1500	25	20
No. 1 common	11	400-1500	750	832	800	750	10	-7
No. 2 common	11	200-800	358	414	400	350	14	-14
Blocking	11	150-450	173	203	180	160	15	-13
All grades	12	500-1100	818	854	800	875	4	9
Hard Maple								
Prime	12	500-2700	967	1121	1000	1050	14	5
No. 1 common	11	300-800	555	564	575	550	2	-5
No. 2 common	11	200-600	326	307	288	250	-6	-15
Blocking	11	150-275	169	180	170	160	6	-6
All grades	13	300-800	692	619	700	650	-12	-8
Soft Maple								
Prime	10	300-900	520	508	500	425	-2	-18
No. 1 common	9	200-500	276	314	300	275	12	-9
No. 2 common	9	150-325	191	211	180	200	9	10
Blocking	9	150-220	152	173	160	160	12	0
All grades	10	250-450	405	335	330	300	-21	-10
Ash								
Prime	13	200-700	392	458	375	450	14	17
No. 1 common	12	200-500	238	296	225	300	20	25
No. 2 common	12	150-375	185	218	180	200	15	10
Blocking	11	130-220	152	170	155	160	11	3
All grades	14	250-620	343	365	326	375	6	13
Yellow Poplar								
Prime	11	300-600	363	423	350	400	14	13
No. 1 common	10	200-400	213	273	200	250	22	20
No. 2 common	10	130-300	160	204	155	200	22	23
Blocking	10	100-220	134	169	138	160	21	14
All grades	9	200-400	278	292	285	300	5	5
Basswood								
Prime	9	150-400	283	261	250	250	-8	0
No. 1 common	8	150-275	177	194	180	200	9	10
No. 2 common	9	120-200	160	179	160	200	11	20
Blocking	9	100-220	153	171	160	160	11	0
All grades	7	150-275	267	201	220	200	-33	-10
Hickory								
Prime	13	200-850	305	404	325	350	25	7
No. 1 common	12	150-450	213	283	200	275	25	27
No. 2 common	11	150-350	182	207	190	200	12	5
Blocking	11	150-220	152	174	155	160	13	3
All grades	11	200-430	227	305	233	300	26	22

Pine								
Prime	2	180-200	170	190	170	190	11	11
No. 1 common	2	180-200	170	190	170	190	11	11
No. 2 common	2	180-200	170	190	170	190	11	11
Blocking	5	150-200	180	168	180	160	-7	-13
All grades	5	150-180	170	159	140	152	-7	8
Other								
Prime	9	150-300	165	212	165	200	22	18
No. 1 common	8	150-200	160	176	155	180	9	14
No. 2 common	7	150-200	160	170	155	160	6	3
Blocking	11	150-200	148	170	155	160	13	3
All grades	9	100-200	155	164	155	150	5	-3

**Comparison of Prices Paid for Ohio Stumpage, by Region, Doyle Scale
Sept. - Nov. 2006 (FA) and Mar - May 2006 (SP)**

Species--Region	No. Rptg.	Sept - Nov 2006 Range	MEAN		MEDIAN		% Change	
			Spring 2006	Fall 2006	Spring 2006	Fall 2006	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	6	600-1300	600	892	600	900	33	33
Northeast	4	600-1250	733	963	700	1000	24	30
Southeast	2	700-1000	700	850	700	850	18	18
State	12	600-1300	686	908	600	950	24	37
White Oak								
West	7	300-600	375	450	375	450	17	17
Northeast	4	250-650	288	400	300	350	28	14
Southeast	2	275-350	325	313	325	313	-4	-4
State	13	250-650	319	413	300	350	23	14
Red Oak								
West	7	200-400	275	329	275	350	16	21
Northeast	4	200-550	350	363	350	350	4	0
Southeast	2	275-400	313	338	313	338	7	7
State	13	200-550	322	340	350	350	5	0
Cherry								
West	7	500-1000	575	764	575	800	25	28
Northeast	4	650-1150	775	925	750	950	16	21
Southeast	2	500-600	750	550	750	550	-36	-36
State	13	500-1150	719	781	700	800	8	13
Hard Maple								
West	7	150-750	600	486	600	500	-23	-20
Northeast	4	350-700	625	538	600	550	-16	-9
Southeast	2	500	650	500	650	500	-30	-30
State	13	150-750	625	504	600	500	-24	-20
Soft Maple								
West	6	150-400	200	225	200	200	11	0
Northeast	4	200-350	338	300	300	325	-13	8
Southeast	2	100-300	250	200	250	200	-25	-25
State	12	100-100	293	246	300	225	-19	-33
Ash								
West	7	200-350	175	246	175	250	29	30
Northeast	4	50-300	200	225	200	275	11	27
Southeast	2	300	275	300	275	300	8	8
State	13	50-350	213	248	225	250	14	10
Yellow Poplar								
West	5	150-300	200	240	200	250	17	20
Northeast	4	200-350	169	244	188	213	31	12
Southeast	2	150-200	175	175	175	175	0	0
State	11	150-350	175	230	200	225	24	11
Basswood								
West	4	80-200	150	133	150	125	-13	-20
Northeast	2	50-160	105	105	105	105	0	0
Southeast	1	150	100	150	100	150	33	33
State	7	50-200	115	127	125	150	9	17
Hickory								
West	6	100-275	125	180	125	175	31	29
Northeast	4	100-300	155	180	155	160	14	3
Southeast	2	100-200	150	150	150	150	0	0
State	12	100-300	143	175	150	178	18	16
Pine								
West	2	80-100	NA	90	NA	90	NA	NA
Northeast	1	100	110	100	110	100	-10	-10
Southeast	0	0	NA	0	NA	0	NA	NA
State	3	80-100	110	93	110	100	-18	-10
Other								
West	5	50-100	75	71	75	75	-6	0
Northeast	3	50	105	130	105	140	19	25
Southeast	1	100	100	100	100	100	0	0
State	9	50-200	92	94	100	80	2	-25



OHIO TIMBER PRICE REPORT--SPRING 2007

JULY 24 , 2007

Comments from timber price report survey respondents were as follows: " Downward trend on all but White Oak and Walnut; Ash showing steady movement; market poor and bad; logs and lumber selling well with price adjustments; Walnut and White Oak in big demand; Steady market in March because of wet weather, slow to declining market in April and May good; Market sluggish; Markets were very pressured for Hard Maple, Ash and Red Oak due to over production. Walnut and White Oak markets very good for domestic and export; Poplar dropping, Walnut and White Oak very good; Ash steady to slowing, Cherry steady, most other species slow to dead; Continued high demand for White Oak expected to continue to rise throughout the next 12 months". This report is funded in part by the Renewable Resources Extension Act (RREA).

**Comparison of Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale
Mar. - May 2007 (SP) and Sept. - Nov. 2006 (FA)**

Species--Grade	No. Rptg.	Mar. - May 2007 Range	Mean		Median		% Change	
			Fall 2006	Spring 2007	Fall 2006	Spring 2007	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	8	1200-5000	1627	2013	1400	1550	19	10
No. 1 common	8	500-2000	755	1100	800	1000	31	20
No. 2 common	8	200-1200	455	594	400	550	23	27
Blocking	7	100-600	174	230	170	160	24	-6
All grades	14	650-1500	945	1043	900	1000	9	10
White Oak								
Prime	10	500-3000	996	1110	900	950	10	5
No. 1 common	10	200-1000	500	540	500	475	7	-5
No. 2 common	9	150-600	285	300	225	300	5	25
Blocking	10	100-220	170	166	155	155	-2	0
All grades	15	300-950	565	549	525	500	-3	-5
Red Oak								
Prime	9	450-1000	694	653	663	600	-6	-11
No. 1 common	9	200-700	416	403	400	375	-3	-7
No. 2 common	8	150-300	248	231	200	250	-7	20
Blocking	9	100-220	174	157	160	150	-11	-7
All grades	14	300-500	413	375	400	390	-10	-3
Cherry								
Prime	9	800-3500	1667	1500	1500	1200	-11	-25
No. 1 common	9	350-1300	832	778	750	800	-7	6
No. 2 common	8	150-700	414	375	350	400	-10	13
Blocking	9	100-450	203	209	160	160	3	0
All grades	14	600-1000	854	793	875	800	-8	-9
Hard Maple								
Prime	9	600-2000	1121	883	1050	800	-27	-31
No. 1 common	9	300-850	564	483	550	400	-17	-38
No. 2 common	8	150-400	307	269	250	250	-14	0
Blocking	9	100-250	180	173	160	160	-4	0
All grades	14	350-600	619	486	650	500	-27	-30
Soft Maple								
Prime	8	250-800	508	494	425	400	-3	-6
No. 1 common	7	200-450	314	329	275	300	5	8
No. 2 common	7	150-300	211	207	200	200	-2	0
Blocking	9	100-220	173	162	160	150	-7	-7
All grades	13	200-500	335	311	300	300	-8	0
Ash								
Prime	10	250-650	458	430	450	400	-7	-13
No. 1 common	10	200-500	296	310	300	300	5	0
No. 2 common	9	150-400	218	229	200	200	5	0
Blocking	9	100-220	170	162	160	150	-5	-7
All grades	16	100-577	365	298	375	300	-22	-25
Yellow Poplar								
Prime	8	300-600	423	414	400	400	-2	0
No. 1 common	7	150-350	273	282	250	300	3	17
No. 2 common	7	130-250	204	194	200	200	-5	0
Blocking	9	100-220	169	162	160	150	-4	-7
All grades	13	150-370	292	269	300	270	-9	-11
Basswood								
Prime	8	200-400	261	269	250	250	3	0
No. 1 common	7	150-300	194	207	200	200	6	0
No. 2 common	7	120-200	179	174	200	200	-3	0
Blocking	9	100-220	171	157	160	150	-9	-7
All grades	11	150-300	201	215	200	220	7	9
Hickory								
Prime	9	200-500	404	372	350	400	-9	13
No. 1 common	8	150-400	283	269	275	300	-5	8
No. 2 common	8	150-250	207	200	200	200	-4	0
Blocking	9	100-220	174	162	160	150	-7	-7
All grades	13	150-300	305	241	300	250	-27	-20

Pine								
Prime	1	300	190	300	190	300	37	37
No. 1 common	1	250	190	250	190	250	24	24
No. 2 common	1	200	190	200	190	200	5	5
Blocking	5	150-160	168	154	160	150	-9	-7
All grades	4	130-250	159	178	152	165	11	8
Other								
Prime	4	150-200	212	188	200	200	-13	0
No. 1 common	4	150-200	176	163	180	150	-8	-20
No. 2 common	4	120-175	170	149	160	150	-14	-7
Blocking	8	100-220	170	156	160	150	-9	-7
All grades	12	125-220	164	159	150	150	-3	0

**Comparison of Prices Paid for Ohio Stumpage, by Region, Doyle Scale
Mar. - May 2007 (SP) and Sept. - Nov. 2006 (FA)**

Species--Region	No. Rptg.	Mar. - May 2007 Range	MEAN		MEDIAN		% Change	
			Fall 2006	Spring 2007	Fall 2006	Spring 2007	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	6	700-1500	892	975	900	900	9	0
Northeast	4	700-1750	963	1088	1000	950	11	-5
Southeast	3	425-820	850	682	850	800	-25	-6
State	13	425-1750	908	942	950	800	4	-19
White Oak								
West	6	350-1200	450	625	450	600	28	25
Northeast	4	200-700	400	375	350	300	-7	-17
Southeast	3	350-385	313	365	313	360	14	13
State	13	200-1200	413	488	350	385	15	9
Red Oak								
West	6	250-600	329	358	350	275	8	-27
Northeast	4	150-400	363	300	350	325	-21	-8
Southeast	3	220-300	338	263	338	270	-29	-25
State	13	150-600	340	318	350	300	-7	-17
Cherry								
West	6	500-1200	764	775	800	775	1	-3
Northeast	4	650-800	925	738	950	750	-25	-27
Southeast	3	550-800	550	640	550	570	14	4
State	13	500-1200	781	732	800	750	-7	-7
Hard Maple								
West	5	250-1200	486	555	500	400	12	-25
Northeast	4	200-500	538	375	550	400	-43	-38
Southeast	3	300-500	500	390	500	370	-28	-35
State	12	200-1200	504	454	500	385	-11	-30
Soft Maple								
West	5	150-220	225	179	200	175	-26	-14
Northeast	4	200-400	300	300	325	300	0	-8
Southeast	3	120-300	200	213	200	220	6	9
State	12	120-400	246	228	225	200	-8	-13
Ash								
West	6	150-250	246	217	250	225	-13	-11
Northeast	3	50-200	225	150	275	200	-50	-38
Southeast	3	160-200	300	180	300	180	-67	-67
State	12	50-250	248	191	250	200	-30	-25
Yellow Poplar								
West	5	130-225	240	161	250	150	-49	-67
Northeast	4	100-250	244	175	213	175	-39	-22
Southeast	3	140-190	175	160	175	150	-9	-17
State	12	100-250	230	165	225	150	-39	-50
Basswood								
West	3	70-200	133	123	125	100	-8	-25
Northeast	3	75-160	105	112	105	100	6	-5
Southeast	3	145-150	150	148	150	150	-1	0
State	9	70-200	127	128	150	145	1	-3
Hickory								
West	6	50-200	180	150	175	150	-20	-17
Northeast	3	100-200	180	150	160	150	-20	-7
Southeast	3	75-150	150	108	150	100	-39	-50
State	12	50-200	175	140	178	150	-25	-19
Pine								
West	0	0	90	NA	90	NA	NA	NA
Northeast	3	50-250	100	153	100	160	35	38
Southeast	0	0	0	NA	0	NA	NA	NA
State	3	50-250	93	153	100	160	39	38
Other								
West	5	50-100	71	84	75	100	15	25
Northeast	3	50-160	130	87	140	50	-49	-180
Southeast	2	35-100	100	68	100	68	-47	-47
State	10	35-160	94	82	80	85	-15	6