



OHIO TIMBER PRICE REPORT--FALL 2005

JANUARY 15, 2006

The number of mills contributing information for this issue of the timber price report has increased dramatically from previous surveys. Comments on market conditions from respondents include: "Red Oak, Cherry and Ash selling at slower pace", " looking better but still a little scary", " market spotty but some species very good ", " hope its hit bottom", " a lot of timber for sale with prices competitive", "White Oak strong Ash poor", "Hard Maple good", "timber lower". Prices reported for delivered sawlogs reflect substantial increases in almost all species with walnut and Yellow Poplar showing some of the strongest increases. Reported stumpage prices also reflect healthy increases in most all species. This report was funded in part by the Renewable Resources Extension Act (RREA).

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Mar - May 2005 and Sept. - Nov. 2005

Species--Grade	No. Rptg.	Sept-Nov 2005 Range	Mean		Median		% Change	
			Spring 2005	Fall 2005	Spring 2005	Fall 2005	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	11	1000-2000	1167	1255	1150	1200	7	4
No. 1 common	11	400-1500	583	759	550	800	23	31
No. 2 common	11	200-1300	320	491	250	400	35	38
Blocking	10	100-200	142	170	150	170	16	12
All grades	13	500-1050	720	750	800	800	4	0
White Oak								
Prime	13	450-1100	644	762	600	700	15	14
No. 1 common	12	200-900	414	496	400	450	17	11
No. 2 common	12	150-650	229	319	200	250	28	20
Blocking	12	100-250	149	166	150	160	10	6
All grades	14	275-879	442	453	350	400	2	13
Red Oak								
Prime	12	500-900	679	725	700	750	51	7
No. 1 common	11	250-750	358	445	375	400	55	6
No. 2 common	11	150-450	201	293	200	300	49	33
Blocking	11	100-250	148	174	150	170	15	12
All grades	13	275-600	429	425	400	450	-1	11
Cherry								
Prime	11	1000-1800	1258	1382	1200	1400	9	14
No. 1 common	11	400-1400	658	886	700	800	26	13
No. 2 common	11	200-1200	330	482	250	400	32	38
Blocking	10	100-200	142	169	150	170	16	12
All grades	14	300-1100	671	786	800	800	15	0
Hard Maple								
Prime	12	600-1500	1050	1083	1100	1100	3	0
No. 1 common	11	400-1200	633	714	700	700	11	0
No. 2 common	11	200-1000	297	418	300	400	29	25
Blocking	11	100-250	148	176	150	180	16	17
All grades	13	175-900	618	609	700	600	-1	-17
Soft Maple								
Prime	11	300-800	650	593	650	600	-10	-8
No. 1 common	10	150-550	400	368	425	400	-9	-6
No. 2 common	10	125-400	206	251	180	250	18	28
Blocking	10	100-250	148	170	150	160	13	6
All grades	12	175-500	385	336	450	350	-15	-29
Ash								
Prime	13	300-700	447	465	400	400	38	0
No. 1 common	12	150-500	290	319	250	325	39	23
No. 2 common	12	125-300	193	224	180	200	35	10
Blocking	11	100-250	145	168	150	160	14	6
All grades	13	180-420	321	289	325	300	-11	-8
Yellow Poplar								
Prime	11	300-600	388	421	350	400	8	13
No. 1 common	10	150-350	213	265	200	300	20	33
No. 2 common	10	125-300	153	197	155	200	22	23
Blocking	10	100-250	128	162	125	160	21	22
All grades	11	180-350	263	260	275	280	-1	2
Basswood								
Prime	9	100-400	234	256	300	250	9	-20
No. 1 common	9	100-300	200	195	175	200	-3	13
No. 2 common	8	100-200	150	168	150	180	11	17
Blocking	7	100-200	138	149	150	160	7	6
All grades	10	100-275	213	192	190	200	-11	5
Hickory								
Prime	11	200-500	396	373	400	400	-6	0
No. 1 common	10	180-375	250	261	275	250	4	-10
No. 2 common	10	150-250	176	193	180	200	9	10
Blocking	8	150-200	148	171	150	165	13	9
All grades	12	125-300	235	234	250	250	0	0

Pine								
Prime	3	140-200	NA	163	NA	150	NA	NA
No. 1 common	3	140-200	NA	163	NA	150	NA	NA
No. 2 common	3	140-200	NA	163	NA	150	NA	NA
Blocking	5	140-200	160	160	160	150	0	-7
All grades	5	140-200	230	160	230	150	-44	-53
Other								
Prime	6	100-200	175	177	175	190	1	8
No. 1 common	5	100-200	150	162	150	180	7	17
No. 2 common	5	100-200	160	158	150	180	-1	17
Blocking	9	100-200	148	163	155	170	9	9
All grades	9	100-200	150	158	150	160	5	6

Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Mar-May 2005 and Sept. - Nov. 2005

Species--Region	No. Rptg.	Sept - Nov 2005 Range	MEAN		MEDIAN		% Change	
			Spring 2005	Fall 2005	Spring 2005	Fall 2005	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	6	500-1200	550	717	550	650	23	15
Northeast	6	500-1000	575	683	600	650	16	8
Southeast	4	350-800	450	543	400	510	17	22
State	16	350-1200	528	661	600	625	20	4
White Oak								
West	6	350-700	250	475	250	450	47	44
Northeast	7	200-500	300	357	350	350	16	0
Southeast	4	200-350	233	269	200	263	13	24
State	17	200-700	270	378	275	350	29	21
Red Oak								
West	5	250-800	300	490	300	500	39	40
Northeast	7	350-450	340	400	350	400	15	13
Southeast	4	200-350	258	281	275	288	8	5
State	16	200-800	308	398	300	400	23	25
Cherry								
West	5	600-1200	725	830	725	800	13	9
Northeast	7	600-1000	720	811	700	800	11	13
Southeast	4	225-800	475	511	400	510	7	22
State	16	225-1200	648	742	675	750	13	10
Hard Maple								
West	6	500-1100	400	628	400	535	36	25
Northeast	7	500-1000	600	679	600	600	12	0
Southeast	4	125-600	425	364	350	365	-17	4
State	17	125-1100	508	587	550	600	13	8
Soft Maple								
West	4	100-400	100	275	100	300	64	67
Northeast	7	250-400	370	357	350	350	-4	0
Southeast	4	100-400	203	198	200	145	-3	-38
State	15	100-400	284	293	300	350	3	14
Ash								
West	6	150-300	250	230	250	225	-9	-11
Northeast	7	150-400	200	275	200	300	27	33
Southeast	4	180-300	218	220	180	200	1	10
State	17	150-400	216	246	200	250	12	20
Yellow Poplar								
West	4	200-300	NA	275	NA	300	NA	NA
Northeast	6	100-325	140	200	150	200	30	25
Southeast	4	120-200	135	165	125	170	18	26
State	14	100-325	138	211	138	200	35	31
Basswood								
West	4	100-200	100	148	100	145	32	31
Northeast	2	100	88	100	88	100	12	12
Southeast	3	100-180	140	127	140	100	-10	-40
State	9	100-200	111	130	100	100	15	0
Hickory								
West	5	50-180	125	132	125	150	5	17
Northeast	3	100-200	150	167	150	200	10	25
Southeast	3	100-125	110	108	110	100	-2	-10
State	11	50-200	131	135	120	125	3	4
Pine								
West	4	50-140	NA	98	NA	100	NA	NA
Northeast	1	50	93	50	93	50	-86	-86
Southeast	0	NA	NA	NA	NA	NA	NA	NA
State	5	50-140	93	88	93	100	-6	7
Other								
West	5	50-140	100	94	100	100	-6	0
Northeast	2	50-100	92	75	75	75	-23	0
Southeast	1	50	100	50	100	50	NA	NA
State	8	50-140	95	84	100	90	-13	-11



OHIO TIMBER PRICE REPORT--SPRING 2006

JULY 21 , 2006

The number of survey responses is consistent with the January report. Comments regarding market conditions from survey respondents include: "tough", "fair", "timber prices high compared to lumber prices", and "ash and red oak hard to make money on". Prices in nearly every species and grade category showed considerable decreases except pine. Demand for pine from the northeast US and a hungry paper industry may be putting upward pressure on pine prices? Wet weather conditions have prevailed in the northeast with dryer conditions more common in the southeast. This report was funded in part by the Renewable Resources Extension Act (RREA)

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Mar - May 2006 and Sept. - Nov. 2005

Species--Grade	No. Rptg.	Mar-May 2006 Range	Mean		Median		% Change	
			Fall 2005	Spring 2006	Fall 2005	Spring 2006	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	6	1000-1200	1255	1033	1200	1000	-21	-20
No. 1 common	6	400-800	759	667	800	700	-14	-14
No. 2 common	6	200-600	491	383	400	350	-28	-14
Blocking	5	125-250	170	182	170	175	7	3
All grades	6	500-950	750	776	800	800	3	0
White Oak								
Prime	7	500-1100	762	743	700	700	-3	0
No. 1 common	7	200-900	496	418	450	350	-19	-29
No. 2 common	7	175-600	319	279	250	225	-14	-11
Blocking	7	125-200	166	166	160	160	0	0
All grades	8	250-833	453	464	400	425	2	6
Red Oak								
Prime	6	500-850	725	658	750	650	-10	-15
No. 1 common	6	250-450	445	350	400	375	-27	-7
No. 2 common	6	175-275	293	217	300	200	-35	-50
Blocking	6	125-200	174	164	170	155	-6	-10
All grades	7	300-528	425	423	450	450	0	0
Cherry								
Prime	6	1000-1600	1382	1250	1400	1200	-11	-17
No. 1 common	6	400-1000	886	750	800	800	-18	0
No. 2 common	6	200-450	482	358	400	400	-35	0
Blocking	6	125-200	169	173	170	180	2	6
All grades	7	600-970	786	818	800	800	4	0
Hard Maple								
Prime	6	500-1200	1083	967	1100	1000	-12	-10
No. 1 common	6	180-800	714	555	700	575	-29	-22
No. 2 common	6	180-600	418	326	400	288	-28	-39
Blocking	6	125-200	176	169	180	170	-4	-6
All grades	7	400-900	609	692	600	700	12	14
Soft Maple								
Prime	5	300-800	593	520	600	500	-14	-20
No. 1 common	5	180-350	368	276	400	300	-33	-33
No. 2 common	5	150-250	251	191	250	180	-31	-39
Blocking	5	120-180	170	152	160	160	-12	0
All grades	6	269-600	336	405	350	330	17	-6
Ash								
Prime	6	250-550	465	392	400	375	-19	-7
No. 1 common	6	180-300	319	238	325	225	-34	-44
No. 2 common	6	150-250	224	185	200	180	-21	-11
Blocking	6	120-180	168	152	160	155	-11	-3
All grades	8	200-578	289	343	300	326	16	8
Yellow Poplar								
Prime	4	300-450	421	363	400	350	-16	-14
No. 1 common	4	200-250	265	213	300	200	-24	-50
No. 2 common	4	130-200	197	160	200	155	-23	-29
Blocking	4	100-160	162	134	160	138	-21	-16
All grades	6	200-360	260	278	280	285	6	2
Basswood								
Prime	3	250-350	256	283	250	250	10	0
No. 1 common	3	150-200	195	177	200	180	-10	-11
No. 2 common	3	120-200	168	160	180	160	-5	-13
Blocking	3	100-200	149	153	160	160	3	0
All grades	5	180-445	192	267	200	220	28	9
Hickory								
Prime	6	180-400	373	305	400	325	-22	-23
No. 1 common	6	180-250	261	213	250	200	-23	-25
No. 2 common	6	150-200	193	182	200	190	-6	-5
Blocking	6	120-180	171	152	165	155	-13	-6
All grades	6	198-250	234	227	250	233	-3	-7

Pine								
Prime	2	140-200	163	170	150	170	4	12
No. 1 common	2	140-200	163	170	150	170	4	12
No. 2 common	2	140-200	163	170	150	170	4	12
Blocking	2	160-200	160	180	150	180	11	17
All grades	3	140-230	160	170	150	140	6	-7
Other								
Prime	4	150-180	177	165	190	165	-7	-15
No. 1 common	4	150-180	162	160	180	155	-1	-16
No. 2 common	4	150-180	158	160	180	155	1	-16
Blocking	4	100-180	163	148	170	155	-10	-10
All grades	4	150-160	158	155	160	155	-2	-3

Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Mar-May 2006 and Sept. - Nov. 2005

Species--Region	No. Rptg.	Mar - May 2006 Range	MEAN		MEDIAN		% Change	
			Fall 2005	Spring 2006	Fall 2005	Spring 2006	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	2	600	717	600	650	600	-20	-8
Northeast	3	500-1000	683	733	650	700	7	7
Southeast	2	600-800	543	700	510	700	22	27
State	7	500-1000	661	686	625	600	4	-4
White Oak								
West	2	300-450	475	375	450	375	-27	-20
Northeast	4	200-350	357	288	350	300	-24	-17
Southeast	2	300-350	269	325	263	325	17	19
State	8	200-450	378	319	350	300	-18	-17
Red Oak								
West	2	150-400	490	275	500	275	-78	-82
Northeast	4	300-400	400	350	400	350	-14	-14
Southeast	2	275-350	281	313	288	313	10	8
State	8	150-400	398	322	400	350	-24	-14
Cherry								
West	2	550-600	830	575	800	575	-44	-39
Northeast	4	700-900	811	775	800	750	-5	-7
Southeast	2	700-800	511	750	510	750	32	32
State	8	550-900	742	719	750	700	-3	-7
Hard Maple								
West	2	500-700	628	600	535	600	-5	11
Northeast	4	500-800	679	625	600	600	-9	0
Southeast	2	500-800	364	650	365	650	44	44
State	8	500-800	587	625	600	600	6	0
Soft Maple								
West	1	200	275	200	300	200	-38	-50
Northeast	4	250-500	357	338	350	300	-6	-17
Southeast	2	200-300	198	250	145	250	21	42
State	7	200-500	293	293	350	300	0	-17
Ash								
West	2	150-200	230	175	225	175	-31	-29
Northeast	4	100-300	275	200	300	200	-38	-50
Southeast	2	250-300	220	275	200	275	20	27
State	8	100-300	246	213	250	225	-15	-11
Yellow Poplar								
West	1	200	275	200	300	200	-38	-50
Northeast	4	100-200	200	169	200	188	-18	-6
Southeast	2	150-200	165	175	170	175	6	3
State	7	100-200	211	175	200	200	-21	0
Basswood								
West	1	150	148	150	145	150	1	3
Northeast	2	50-160	100	105	100	105	5	5
Southeast	1	100	127	100	100	100	-27	0
State	4	50-160	130	115	100	125	-13	20
Hickory								
West	2	100-150	132	125	150	125	-6	-20
Northeast	2	150-160	167	155	200	155	-8	-29
Southeast	2	100-200	108	150	100	150	28	33
State	6	100-200	135	143	125	150	6	17
Pine								
West		NA	98	NA	100	NA	NA	NA
Northeast	1	110	50	110	50	110	55	55
Southeast		NA	NA	NA	NA	NA	NA	NA
State	1	110	88	110	100	110	20	9
Other								
West	2	50-100	94	75	100	75	-25	-33
Northeast	2	50-160	75	105	75	105	29	29
Southeast	1	100	50	100	50	100	50	50
State	5	50-160	84	92	90	100	9	10