



**OHIO TIMBER PRICE REPORT--FALL 2004**

**JANUARY 15, 2005**

The number of mills reporting is about the same as it was for the spring report. It is curious, but stumpage prices continue to outperform delivered log prices. Virtually all but Hard Maple sawlog prices declined and all but Yellow Poplar stumpage prices increased. Survey respondents indicate that log inventories are increasing to winter levels with wet and muddy conditions the norm. The lack of logging crew availability is becoming a concern for some. Markets are described as "fair", "real good", "stable", "strong", "steady" and "Cherry lumber sales slowing". This report was funded in part by the Renewable Resources Extension Act (RREA).

**Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Mar-May 2004 and Sept-Nov 2004.**

Species--Grade	No. Rptg.	Sept-Nov 2004 Range	Mean		Median		% Change	
			Spring 2004	Fall 2004	Spring 2004	Fall 2004	Mean	Median
----- ( \$ / thousand board feet ) -----								
<b>Walnut</b>								
Prime	7	900-1500	1275	1114	1300	1000	-13	-23
No. 1 common	7	450-900	731	657	725	700	-10	-3
No. 2 common	7	225-450	391	336	350	300	-14	-14
Blocking	7	100-160	188	143	190	150	-24	-21
All grades	7	700-900	764	793	750	800	4	7
<b>White Oak</b>								
Prime	8	600-900	838	744	850	750	-11	-12
No. 1 common	8	250-650	450	506	400	550	12	38
No. 2 common	8	150-400	256	284	250	275	11	10
Blocking	8	100-280	171	166	175	150	-3	-14
All grades	7	400-550	448	472	475	480	5	1
<b>Red Oak</b>								
Prime	8	800-1000	895	863	900	850	-4	-6
No. 1 common	9	375-825	567	611	600	600	8	0
No. 2 common	8	200-550	317	356	300	325	12	8
Blocking	8	100-280	181	166	200	150	-8	-25
All grades	7	450-750	559	590	555	600	6	8
<b>Cherry</b>								
Prime	8	900-1600	1611	1400	1500	1500	-13	0
No. 1 common	8	700-1300	911	969	1000	825	6	-18
No. 2 common	8	200-800	438	513	425	425	17	0
Blocking	8	100-280	188	183	190	155	-3	-18
All grades	7	725-1200	932	1004	900	1000	8	11
<b>Hard Maple</b>								
Prime	8	800-1200	933	988	900	1000	6	11
No. 1 common	8	400-850	578	675	600	775	17	29
No. 2 common	8	220-600	317	403	300	350	27	17
Blocking	8	100-280	179	177	180	155	-1	-14
All grades	7	460-800	598	634	600	600	6	0
<b>Soft Maple</b>								
Prime	8	300-700	607	531	600	550	-13	-8
No. 1 common	8	200-550	371	353	400	300	-5	-25
No. 2 common	8	150-300	226	235	250	250	4	0
Blocking	7	100-200	171	150	180	150	-12	-17
All grades	7	250-400	409	332	440	300	-19	-32
<b>Ash</b>								
Prime	9	400-700	556	528	600	500	-5	-17
No. 1 common	9	300-500	375	372	375	350	-1	-7
No. 2 common	8	150-300	233	228	200	225	-2	13
Blocking	8	100-250	169	163	165	150	-4	-9
All grades	8	300-550	406	380	420	345	-6	-18
<b>Yellow Poplar</b>								
Prime	8	350-500	450	421	450	400	-6	-11
No. 1 common	8	200-360	288	298	300	300	3	0
No. 2 common	8	140-250	194	193	200	200	-1	0
Blocking	7	100-200	169	150	180	150	-11	-17
All grades	7	200-350	317	277	300	270	-13	-10
<b>Basswood</b>								
Prime	5	100-500	407	300	400	300	-26	-25
No. 1 common	6	100-300	279	242	250	300	-13	20
No. 2 common	6	100-220	194	178	200	200	-8	0
Blocking	6	100-200	171	147	180	150	-14	-17
All grades	6	100-380	256	229	300	210	-11	-30
<b>Hickory</b>								
Prime	7	300-500	409	393	400	400	-4	0
No. 1 common	8	200-450	276	281	300	250	2	-17
No. 2 common	7	150-280	201	197	200	200	-2	0
Blocking	7	100-200	163	151	150	150	-7	0
All grades	8	200-475	239	263	240	250	10	4

<b>Pine</b>								
Prime	0	0	140	0	140		-100	-100
No. 1 common	0	0	140	0	140		-100	-100
No. 2 common	0	0	140	0	140		-100	-100
Blocking	3	130-150	140	143	140	150	2	7
All grades	4	130-230	180	184	180	188	2	4
<b>Other</b>								
Prime	4	100-280	190	170	180	150	-11	-17
No. 1 common	6	100-280	169	172	180	150	2	-17
No. 2 common	4	100-280	169	170	180	150	1	-17
Blocking	6	100-160	154	143	150	150	-7	0
All grades	7	100-200	166	150	180	150	-10	-17

**Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Mar-May 2004 and Sept-Nov 2004**

Species--Region	No. Rptg.	Sept-Nov 2004 Range	MEAN		MEDIAN		% Change	
			Spring 2004	Fall 2004	Spring 2004	Fall 2004	Mean	Median
----- ( \$ / thousand board feet ) -----								
<b>Walnut</b>								
West	2	700	750	700	750	700	-7	-7
Northeast	7	550-900	600	679	500	650	12	23
Southeast	1	800	700	800	700	800	13	13
State	10	550-900	671	695	700	700	3	0
<b>White Oak</b>								
West	2	400-600	375	500	375	500	25	25
Northeast	7	350-550	367	432	350	425	15	18
Southeast	1	400	375	400	375	400	6	6
State	10	350-600	371	443	350	413	16	15
<b>Red Oak</b>								
West	2	450-700	507	575	420	575	12	27
Northeast	7	550-600	510	579	500	600	12	17
Southeast	1	500	400	500	400	500	20	20
State	10	450-700	481	570	450	575	16	22
<b>Cherry</b>								
West	2	650-1000	900	825	900	825	-9	-9
Northeast	7	900-1100	967	979	1000	1000	1	0
Southeast	1	800	800	800	800	800	0	0
State	10	650-1100	900	930	800	975	3	18
<b>Hard Maple</b>								
West	2	500-700	500	600	500	600	17	17
Northeast	7	500-725	533	583	550	550	9	0
Southeast	1	700	525	700	525	700	25	25
State	10	500-725	519	598	525	575	13	9
<b>Soft Maple</b>								
West	2	280-350	500	315	500	315	-59	-59
Northeast	7	250-400	317	329	300	325	4	8
Southeast	1	300	275	300	275	300	8	8
State	10	250-400	333	323	325	313	-3	-4
<b>Ash</b>								
West	2	300-350	350	325	350	325	-8	-8
Northeast	7	200-350	200	279	250	300	28	17
Southeast	1	300	300	300	300	300	0	0
State	10	200-350	271	290	300	300	7	0
<b>Yellow Poplar</b>								
West	2	250-300	300	275	300	275	-9	-9
Northeast	7	150-250	133	207	150	200	36	25
Southeast	1	150	165	150	165	150	-10	-10
State	10	150-300	172	215	165	200	20	18
<b>Basswood</b>								
West	2	150-300	100	225	100	225	56	56
Northeast	3	100-175	113	142	113	150	20	25
Southeast	1	150	125	150	125	150	17	17
State	6	100-300	115	171	100	150	33	33
<b>Hickory</b>								
West	2	200	125	200	125	200	38	38
Northeast	5	125-250	150	195	150	200	23	25
Southeast	1	200	125	200	125	200	38	38
State	8	125-250	133	197	150	200	32	25
<b>Pine</b>								
West	1	200	NA	200	NA	200	NA	NA
Northeast	4	50-200	NA	134	NA	143	NA	NA
Southeast	NA	NA	NA	NA	NA	NA	NA	NA
State	5	50-200	NA	147	NA	175	NA	NA
<b>Other</b>								
West	2	100-150	100	125	100	125	20	20
Northeast	5	100-175	75	130	75	125	42	40
Southeast	NA	NA	NA	NA	NA	NA	NA	NA
State	7	100-175	83	129	100	125	36	20



**OHIO TIMBER PRICE REPORT--SPRING 2005**

**JULY 15, 2005**

The sole comment offered by a survey respondent was that "Cherry and Oak are getting hard to move". Virtually all prices show substantial declines with the largest decreases appearing in the Red Oak and Cherry columns. The only price increases reported were for the prime grades of walnut and hard and soft maple. Some stumpage prices appear to be dropping more than delivered log prices. What a difference a year makes. This report was funded in part by the Renewable Resources Extension Act (RREA).

**Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Sept-Nov 2004 and Mar-May 2005**

Species--Grade	No. Rptg.	Mar-May 2005 Range	Mean		Median		% Change	
			Fall 2004	Spring 2005	Fall 2004	Spring 2005	Mean	Median
----- ( \$ / thousand board feet ) -----								
<b>Walnut</b>								
Prime	6	1000-1500	1114	1167	1000	1150	5	13
No. 1 common	6	400-800	657	583	700	550	-13	-27
No. 2 common	5	200-600	336	320	300	250	-5	-20
Blocking	5	100-160	143	142	150	150	-1	0
All grades	5	500-800	793	720	800	800	-10	0
<b>White Oak</b>								
Prime	8	400-1000	744	644	750	600	-16	-25
No. 1 common	7	250-800	506	414	550	400	-22	-38
No. 2 common	7	150-450	284	229	275	200	-24	-38
Blocking	7	100-180	166	149	150	150	-11	0
All grades	7	275-866	472	442	480	350	-7	-37
<b>Red Oak</b>								
Prime	7	500-800	863	679	850	700	-27	-21
No. 1 common	6	300-400	611	358	600	375	-71	-60
No. 2 common	6	175-250	356	201	325	200	-77	-63
Blocking	6	100-180	166	148	150	150	-12	0
All grades	6	275-700	590	429	600	400	-38	-50
<b>Cherry</b>								
Prime	6	1000-1800	1400	1258	1500	1200	-11	-25
No. 1 common	6	450-800	969	658	825	700	-47	-18
No. 2 common	5	200-600	513	330	425	250	-55	-70
Blocking	5	100-160	183	142	155	150	-29	-3
All grades	7	300-800	1004	671	1000	800	-50	-25
<b>Hard Maple</b>								
Prime	5	600-1400	988	1050	1000	1100	6	9
No. 1 common	4	300-900	675	633	775	700	-7	-11
No. 2 common	4	180-400	403	297	350	300	-36	-17
Blocking	5	100-180	177	148	155	150	-20	-3
All grades	3	175-800	634	618	600	700	-3	14
<b>Soft Maple</b>								
Prime	6	400-900	531	650	550	650	18	15
No. 1 common	6	250-500	353	400	300	425	12	29
No. 2 common	7	150-300	235	206	250	180	-14	-39
Blocking	6	100-180	150	148	150	150	-1	0
All grades	5	175-500	332	385	300	450	14	33
<b>Ash</b>								
Prime	8	300-700	528	447	500	400	-18	-25
No. 1 common	5	200-400	372	290	350	250	-28	-40
No. 2 common	6	150-300	228	193	225	180	-18	-25
Blocking	6	100-180	163	145	150	150	-12	0
All grades	6	200-450	380	321	345	325	-18	-6
<b>Yellow Poplar</b>								
Prime	4	350-500	421	388	400	350	-9	-14
No. 1 common	4	150-300	298	213	300	200	-40	-50
No. 2 common	4	100-200	193	153	200	155	-26	-29
Blocking	4	100-160	150	128	150	125	-17	-20
All grades	5	190-350	277	263	270	275	-5	2
<b>Basswood</b>								
Prime	5	120-300	300	234	300	300	-28	0
No. 1 common	4	150-300	242	200	300	175	-21	-71
No. 2 common	4	100-200	178	150	200	150	-19	-33
Blocking	5	100-180	147	138	150	150	-7	0
All grades	3	150-300	229	213	210	190	-8	-11
<b>Hickory</b>								
Prime	6	250-500	393	396	400	400	1	0
No. 1 common	6	150-300	281	250	250	275	-12	9
No. 2 common	7	100-275	197	176	200	180	-12	-11
Blocking	6	100-180	151	148	150	150	-2	0
All grades	5	125-300	263	235	250	250	-12	0

<b>Pine</b>								
Prime	0	NA	NA	NA	NA	NA	NA	NA
No. 1 common	0	NA	NA	NA	NA	NA	NA	NA
No. 2 common	0	NA	NA	NA	NA	NA	NA	NA
Blocking	1	160	143	160	150	160	11	6
All grades	1	230	184	230	188	230	20	18
<b>Other</b>								
Prime	2	150-200	170	175	150	175	3	14
No. 1 common	2	150	172	150	150	150	-15	0
No. 2 common	3	150-180	170	160	150	150	-6	0
Blocking	4	100-180	143	148	150	155	3	3
All grades	3	150	150	150	150	150	0	0

**Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Sept-Nov 2004 and Mar-May 2005**

Species--Region	No. Rptg.	Mar-May 2005 Range	MEAN		MEDIAN		% Change	
			Fall 2004	Spring 2005	Fall 2004	Spring 2005	Mean	Median
----- ( \$ / thousand board feet ) -----								
<b>Walnut</b>								
West	2	500-600	700	550	700	550	-27	-27
Northeast	4	450-650	679	575	650	600	-18	-8
Southeast	3	350-600	800	450	800	400	-78	-100
State	9	350-650	695	528	700	600	-32	-17
<b>White Oak</b>								
West	2	200-300	500	250	500	250	-100	-100
Northeast	5	200-350	432	300	425	350	-44	-21
Southeast	3	200-300	400	233	400	200	-72	-100
State	10	200-350	443	270	413	275	-64	-50
<b>Red Oak</b>								
West	2	300	575	300	575	300	-92	-92
Northeast	5	300-400	579	340	600	350	-70	-71
Southeast	3	200-300	500	258	500	275	-94	-82
State	10	200-400	570	308	575	300	-85	-92
<b>Cherry</b>								
West	2	600-850	825	725	825	725	-14	-14
Northeast	5	650-850	979	720	1000	700	-36	-43
Southeast	3	225-800	800	475	800	400	-68	-100
State	10	225-850	930	648	975	675	-44	-44
<b>Hard Maple</b>								
West	2	200-600	600	400	600	400	-50	-50
Northeast	5	500-750	583	600	550	600	3	8
Southeast	3	125-800	700	425	700	350	-65	-100
State	10	125-800	598	508	575	550	-18	-5
<b>Soft Maple</b>								
West	1	100	315	100	315	100	-215	-215
Northeast	5	300-450	329	370	325	350	11	7
Southeast	3	110-300	300	203	300	200	-48	-50
State	9	100-450	323	284	313	300	-14	-4
<b>Ash</b>								
West	2	200-300	325	250	325	250	-30	-30
Northeast	5	100-300	279	200	300	200	-40	-50
Southeast	3	175-300	300	218	300	180	-38	-67
State	10	100-300	290	216	300	200	-34	-50
<b>Yellow Poplar</b>								
West	0	NA	275	NA	275	NA	NA	NA
Northeast	5	100-200	207	140	200	150	-48	-33
Southeast	3	100-180	150	135	150	125	-11	-20
State	8	100-200	215	138	200	138	-56	-45
<b>Basswood</b>								
West	1	100	225	100	225	100	-125	-125
Northeast	2	75-100	142	88	150	88	-61	-70
Southeast	2	100-180	150	140	150	140	-7	-7
State	5	75-180	171	111	150	100	-54	-50
<b>Hickory</b>								
West	2	100-150	200	125	200	125	-60	-60
Northeast	3	100-200	195	150	200	150	-30	-33
Southeast	2	100-120	200	110	200	110	-82	-82
State	7	100-200	197	131	200	120	-50	-67
<b>Pine</b>								
West	0	NA	200	NA	200	NA	NA	NA
Northeast	2	75-110	134	93	143	93	-44	-54
Southeast	0	NA	NA	NA	NA	NA	NA	NA
State	2	75-110	147	93	175	93	-58	-88
<b>Other</b>								
West	1	100	125	100	125	100	-25	-25
Northeast	3	50-150	130	92	125	75	-41	-67
Southeast	1	100	NA	100	NA	100	NA	NA
State	5	50-150	129	95	125	100	-36	-25