



**OHIO TIMBER PRICE REPORT--FALL 2003**

**JANUARY 15, 2004**

Wet warm weather has hampered log supplies. Last February's ice storm damage continues to bring timber to market in southern Ohio. Stiff competition for quality timber is the norm. Blocking prices remain strong. Overall market is active and showing steady strength. Wide ranges in reported prices reflect market volatility. **Sawlogs:** Survey respondents indicated the strongest price increases in cherry and white oak sawlogs. The extremely wide range in prices being paid for logs may reflect the difficulty many producers are experiencing due to weather conditions. **Stumpage:** Cherry is showing strong gains in most areas of the state while many other species indicate a decline in prices over spring of 2003. This report was funded in part by the Renewable Resources Extension Act (RREA).

**Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Mar-May 2003 and Sept-Nov 2003**

Species--Grade	No. Rptg.	Sept-Nov 2003 Range	Mean		Median		% Change	
			Spring 2003	Fall 2003	Spring 2003	Fall 2003	Mean	Median
----- ( \$ / thousand board feet ) -----								
<b>Walnut</b>								
Prime	13	750-1600	1237	1188	1200	1200	-4	0
No. 1 common	13	400-900	746	727	725	800	-3	10
No. 2 common	13	150-600	468	415	450	450	-11	0
Blocking	13	100-300	174	166	150	150	-5	0
All grades	9	500-1500	642	786	600	750	22	25
<b>White Oak</b>								
Prime	14	450-1100	703	746	700	700	6	0
No. 1 common	14	150-1000	434	464	400	425	7	6
No. 2 common	14	150-800	263	291	250	250	11	0
Blocking	14	100-280	164	167	150	150	2	0
All grades	10	350-800	358	461	370	450	29	22
<b>Red Oak</b>								
Prime	14	600-1000	847	839	850	825	-1	-3
No. 1 common	14	300-825	538	527	525	500	-2	-5
No. 2 common	14	150-520	318	321	300	350	1	17
Blocking	15	100-280	167	172	150	150	3	0
All grades	10	400-1000	497	583	525	550	17	5
<b>Cherry</b>								
Prime	13	850-2200	1453	1585	1500	1600	9	7
No. 1 common	13	500-1500	864	969	850	900	12	6
No. 2 common	13	200-800	475	531	500	500	12	0
Blocking	14	100-600	177	228	150	190	29	27
All grades	9	675-2500	770	1025	838	850	33	1
<b>Hard Maple</b>								
Prime	13	600-1200	940	892	1000	900	-5	-10
No. 1 common	13	300-800	618	581	600	600	-6	0
No. 2 common	13	150-600	359	360	300	350	0	17
Blocking	13	100-280	164	180	150	180	10	20
All grades	10	425-1100	498	615	520	600	23	15
<b>Soft Maple</b>								
Prime	12	180-700	468	507	475	525	8	11
No. 1 common	12	150-500	331	319	300	325	-4	8
No. 2 common	12	125-280	227	208	200	200	-8	0
Blocking	12	100-200	158	152	150	150	-4	0
All grades	10	230-600	310	340	310	310	10	0
<b>Ash</b>								
Prime	14	400-800	531	518	550	475	-2	-14
No. 1 common	14	200-500	370	329	400	300	-11	-25
No. 2 common	13	150-300	248	216	250	200	-13	-20
Blocking	15	100-280	164	163	150	150	-1	0
All grades	11	250-600	368	373	350	325	1	-7
<b>Yellow Poplar</b>								
Prime	12	325-600	438	428	450	400	-2	-11
No. 1 common	12	150-360	285	270	300	300	-5	0
No. 2 common	11	100-250	212	179	200	180	-16	-10
Blocking	14	100-280	160	159	150	150	-1	0
All grades	10	250-500	382	325	300	300	-15	0
<b>Basswood</b>								
Prime	7	100-500	308	357	300	400	16	33
No. 1 common	8	100-300	225	223	250	225	-1	-10
No. 2 common	7	100-250	169	169	200	180	0	-10
Blocking	9	100-200	158	146	150	150	-8	0
All grades	9	100-400	229	251	250	285	10	14
<b>Hickory</b>								
Prime	12	180-600	366	394	325	400	8	23
No. 1 common	11	150-400	260	248	263	250	-5	-5
No. 2 common	11	100-300	192	196	193	200	2	4
Blocking	12	100-200	157	152	150	150	-3	0
All grades	11	140-500	247	270	225	300	9	33

<b>Pine</b>								
Prime	NA	NA	175	NA	175	NA	NA	NA
No. 1 common	NA	NA	175	NA	175	NA	NA	NA
No. 2 common	NA	NA	175	NA	175	NA	NA	NA
Blocking	1	110	175	110	175	110	-37	-37
All grades	2	100-220	215	160	215	160	-26	-26
<b>Other</b>								
Prime	6	100-200	164	158	150	165	-4	10
No. 1 common	6	100-200	155	145	150	135	-6	-10
No. 2 common	6	100-200	137	142	150	135	4	-10
Blocking	10	100-200	149	144	150	150	-3	0
All grades	7	100-280	154	151	150	140	-2	-7

**Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Mar-May 2003 and Sept-Nov 2003**

Species--Region	No. Rptg.	Sept-Nov 2003 Range	MEAN		MEDIAN		% Change	
			Spring 2003	Fall 2003	Spring 2003	Fall 2003	Mean	Median
----- ( \$ / thousand board feet ) -----								
<b>Walnut</b>								
West	2	500-650	800	575	800	575	-28	-28
Northeast	7	450-1000	560	714	500	700	28	40
Southeast	2	250-550	510	400	550	400	-22	-27
State	11	250-1000	579	632	575	650	9	13
<b>White Oak</b>								
West	3	250-350	450	300	450	300	-33	-33
Northeast	7	250-400	368	332	355	350	-10	-1
Southeast	3	175-350	310	242	350	200	-22	-43
State	13	175-400	359	304	350	350	-15	0
<b>Red Oak</b>								
West	3	350	550	350	550	350	-36	-36
Northeast	7	400-600	513	486	488	450	-5	-8
Southeast	3	225-400	345	293	400	250	-15	-38
State	13	225-600	454	410	425	400	-10	-6
<b>Cherry</b>								
West	2	650-700	950	675	950	675	-29	-29
Northeast	7	600-1250	733	893	775	1000	22	29
Southeast	3	340-1000	570	713	600	800	25	33
State	12	340-1250	704	812	750	750	15	0
<b>Hard Maple</b>								
West	2	300-500	750	400	750	400	-47	-47
Northeast	7	400-700	504	479	500	450	-5	-10
Southeast	3	200-500	345	308	400	225	-11	-44
State	12	200-700	481	423	500	450	-12	-10
<b>Soft Maple</b>								
West	2	250	350	250	350	250	-29	-29
Northeast	7	250-350	354	304	375	300	-14	-20
Southeast	2	115-150	187	133	200	133	-29	-34
State	11	115-350	284	263	325	275	-7	-15
<b>Ash</b>								
West	3	300	275	300	275	300	9	9
Northeast	7	200-300	308	229	350	200	-26	-43
Southeast	3	140-250	226	197	225	200	-13	-11
State	13	140-300	272	238	300	200	-13	-33
<b>Yellow Poplar</b>								
West	1	250	300	250	300	250	-17	-17
Northeast	6	175-250	263	208	275	200	-21	-27
Southeast	3	115-200	167	165	180	180	-1	0
State	10	115-250	226	200	190	200	-12	5
<b>Basswood</b>								
West	1	150	150	150	150	150	0	0
Northeast	4	80-250	242	130	200	95	-46	-53
Southeast	3	50-150	131	100	150	100	-24	-33
State	8	50-250	183	121	175	100	-34	-43
<b>Hickory</b>								
West	3	100-150	175	133	175	150	-24	-14
Northeast	5	50-200	253	146	225	150	-42	-33
Southeast	3	115-200	138	147	125	125	7	0
State	11	50-200	197	143	200	150	-27	-25
<b>Pine</b>								
West	1	NA	100	NA	100	NA	NA	NA
Northeast	1	110	110	110	110	110	0	0
Southeast	NA	NA	NA	NA	NA	NA	NA	NA
State	1	110	105	110	105	110	5	5
<b>Other</b>								
West	3	50-150	100	100	100	100	0	0
Northeast	4	50-150	100	85	100	70	-15	-30
Southeast	2	50-100	83	75	50	75	-10	50
State	9	50-150	94	88	100	80	-6	-20



## OHIO TIMBER PRICE REPORT--SPRING 2004

JULY 15, 2004

The number of mills reporting for this report has declined from the previous report. Wet weather continues to hamper production in most areas. Although a survey respondent did indicate that he was experiencing some downward price pressure due to an abundance of logs on the market. Words used to describe market conditions include "good", "excellent", "favorable", "steady", "active" and "moving upward". Stumpage price increases seem to be outpacing log prices. Mean prices for virtually all species show substantial increases over fall of 2003. Did you notice the price range for prime cherry logs?!! This report was funded in part by the Renewable Resources Extension Act (RREA).

### Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Sept-Nov 2003 and Mar-May 2004

Species--Grade	No. Rptg.	Mar-May 2004 Range	Mean		Median		% Change	
			Fall 2003	Spring 2004	Fall 2003	Spring 2004	Mean	Median
----- ( \$ / thousand board feet ) -----								
<b>Walnut</b>								
Prime	8	1000-1500	1188	1275	1200	1300	7	8
No. 1 common	8	450-1000	727	731	800	725	1	-9
No. 2 common	8	200-600	415	391	450	350	-6	-22
Blocking	8	120-300	166	188	150	190	13	27
All grades	7	600-1000	786	764	750	750	-3	0
<b>White Oak</b>								
Prime	8	500-1000	746	838	700	850	12	21
No. 1 common	9	250-600	464	450	425	400	-3	-6
No. 2 common	8	200-300	291	256	250	250	-12	0
Blocking	8	120-200	167	171	150	175	2	17
All grades	7	300-500	461	448	450	475	-3	6
<b>Red Oak</b>								
Prime	10	700-1000	839	895	825	900	7	9
No. 1 common	9	450-700	527	567	500	600	8	20
No. 2 common	9	200-450	321	317	350	300	-1	-14
Blocking	9	120-260	172	181	150	200	5	33
All grades	7	450-700	583	559	550	555	-4	1
<b>Cherry</b>								
Prime	9	900-2300	1585	1611	1600	1500	2	-6
No. 1 common	9	700-1200	969	911	900	1000	-6	11
No. 2 common	8	250-600	531	438	500	425	-18	-15
Blocking	8	120-300	228	188	190	190	-18	0
All grades	7	800-1115	1025	932	850	900	-9	6
<b>Hard Maple</b>								
Prime	9	600-1200	892	933	900	900	5	0
No. 1 common	9	450-700	581	578	600	600	-1	0
No. 2 common	9	200-400	360	317	350	300	-12	-14
Blocking	9	120-260	180	179	180	180	-1	0
All grades	7	500-700	615	598	600	600	-3	0
<b>Soft Maple</b>								
Prime	7	400-750	507	607	525	600	20	14
No. 1 common	7	250-450	319	371	325	400	16	23
No. 2 common	7	150-300	208	226	200	250	9	25
Blocking	7	120-200	152	171	150	180	13	20
All grades	6	300-500	340	409	310	440	20	42
<b>Ash</b>								
Prime	9	400-700	518	556	475	600	7	26
No. 1 common	9	200-500	329	375	300	375	14	25
No. 2 common	9	150-300	216	233	200	200	8	0
Blocking	8	120-200	163	169	150	165	4	10
All grades	7	300-500	373	406	325	420	9	29
<b>Yellow Poplar</b>								
Prime	8	400-500	428	450	400	450	5	13
No. 1 common	8	200-400	270	288	300	300	7	0
No. 2 common	7	130-250	179	194	180	200	8	11
Blocking	7	120-200	159	169	150	180	6	20
All grades	6	290-360	325	317	300	300	-2	0
<b>Basswood</b>								
Prime	7	300-500	357	407	400	400	14	0
No. 1 common	7	200-400	223	279	225	250	25	11
No. 2 common	7	150-250	169	194	180	200	15	11
Blocking	7	120-200	146	171	150	180	17	20
All grades	5	150-330	251	256	285	300	2	5
<b>Hickory</b>								
Prime	9	180-700	394	409	400	400	4	0
No. 1 common	9	180-400	248	276	250	300	11	20
No. 2 common	9	150-300	196	201	200	200	3	0
Blocking	8	120-200	152	163	150	150	7	0
All grades	7	180-300	270	239	300	240	-11	-20

<b>Pine</b>								
Prime	2	100-180	NA	140	NA	140	NA	NA
No. 1 common	2	100-180	NA	140	NA	140	NA	NA
No. 2 common	2	100-180	NA	140	NA	140	NA	NA
Blocking	2	100-180	110	140	110	140	27	27
All grades	1	180	160	180	160	180	13	13
<b>Other</b>								
Prime	7	120-300	158	190	165	180	20	9
No. 1 common	7	120-200	145	169	135	180	17	33
No. 2 common	7	120-200	142	169	135	180	19	33
Blocking	7	100-200	144	154	150	150	7	0
All grades	5	120-200	151	166	140	180	10	29

**Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Sept-Nov 2003 and Mar-May 2004**

Species--Region	No. Rptg.	Mar-May 2004 Range	MEAN		MEDIAN		% Change	
			Fall 2003	Spring 2004	Fall 2003	Spring 2004	Mean	Median
----- ( \$ / thousand board feet ) -----								
<b>Walnut</b>								
West	2	500-1000	575	750	575	750	30	30
Northeast	3	500-800	714	600	700	500	-16	-29
Southeast	2	700	400	700	400	700	75	75
State	7	500-1000	632	671	650	700	6	8
<b>White Oak</b>								
West	2	250-500	300	375	300	375	25	25
Northeast	3	300-450	332	367	350	350	11	0
Southeast	2	300-450	242	375	200	375	55	88
State	7	250-500	304	371	350	350	22	0
<b>Red Oak</b>								
West	3	300-800	350	507	350	420	45	20
Northeast	3	480-550	486	510	450	500	5	11
Southeast	2	400	293	400	250	400	37	60
State	8	300-800	410	481	400	450	17	13
<b>Cherry</b>								
West	2	600-1200	675	900	675	900	33	33
Northeast	3	800-1100	893	967	1000	1000	8	0
Southeast	2	800	713	800	800	800	12	0
State	7	600-1200	812	900	750	800	11	7
<b>Hard Maple</b>								
West	3	300-700	400	500	400	500	25	25
Northeast	3	500-550	479	533	450	550	11	22
Southeast	2	450-600	308	525	225	525	70	133
State	8	300-700	423	519	450	525	23	17
<b>Soft Maple</b>								
West	1	500	250	500	250	500	100	100
Northeast	3	300-350	304	317	300	300	4	0
Southeast	2	200-350	133	275	133	275	107	107
State	6	200-500	263	333	275	325	27	18
<b>Ash</b>								
West	2	300-400	300	350	300	350	17	17
Northeast	3	100-250	229	200	200	250	-13	25
Southeast	2	300	197	300	200	300	52	50
State	7	100-400	238	271	200	300	14	50
<b>Yellow Poplar</b>								
West	1	300	250	300	250	300	20	20
Northeast	3	50-200	208	133	200	150	-36	-25
Southeast	2	150-180	165	165	180	165	0	-8
State	6	50-300	200	172	200	165	-14	-18
<b>Basswood</b>								
West	1	100	150	100	150	100	-33	-33
Northeast	2	75-150	130	113	95	113	-13	19
Southeast	2	100-150	100	125	100	125	25	25
State	5	75-150	121	115	100	100	-5	0
<b>Hickory</b>								
West	2	50-200	133	125	150	125	-6	-17
Northeast	2	150	146	150	150	150	3	0
Southeast	2	50-200	147	125	125	125	-15	0
State	6	50-200	143	133	150	150	-7	0
<b>Pine</b>								
West	0	NA	NA	NA	NA	NA	NA	NA
Northeast	0	NA	110	NA	110	NA	NA	NA
Southeast	0	NA	NA	NA	NA	NA	NA	NA
State	0	NA	110	NA	110	NA	NA	NA
<b>Other</b>								
West	1	100	100	100	100	100	0	0
Northeast	2	50-100	85	75	70	75	-12	7
Southeast	0	NA	75	NA	75	NA	NA	NA
State	3	50-100	88	83	80	100	-6	25