



OHIO TIMBER PRICE REPORT - JULY 15, 2009
FALL 2008_SPRING 2009 Comparison



Comments from TPR survey respondents were as follows:

We did not saw in April or May. No market. Have laid off most employees. Bad, cannot buy timber at these prices! Steady. Markets are terrible. Did not purchase stumpage. Appears landowners and consultants not selling timber, trying to extend contracts on previous purchases. Slow - can sell for price reduction. No stumpage bought. Not very good market conditions. Slight up-tick, no price changes yet. Market was basically non-existent; we did not buy any logs or stumpage. June looks a lot better! We have not been using our sawmill so naturally have not been buying timber or logs, we've been concentrating on other divisions of the company. Crashed like the rest of the economy.

There was very little timber available to purchase (compared to past years), Because of this, all the timber had a high number of bidders and brought top dollar. Worst we have seen. Impossible to buy stumpage cheap enough to make a profit. Very little quality timber being sold due to low prices but we are still watching our weight. Not buying stumpage right now. Markets were very tight for most all species.

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Comparison of Prices Paid for Ohio SAWLOG, by Region, Doyle Scale
SEPT-NOV 2008 (FA) MAR- MAY 2009 (SP)

Species--Grade	No. Rptg.	MAR-MAY 2009 Range	Mean		Median		% Change	
			FALL 08	SPR 09	FALL 08	SPR 09	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	12	550-1550	1307	1079	1350	1150	-21	-17
No. 1 common	12	350-1000	794	717	750	800	-11	6
No. 2 common	12	200-600	381	388	300	400	2	25
Blocking	11	90-200	168	156	135	150	-8	10
All grades	13	500-800	705	676	750	671	-4	-12
White Oak								
Prime	11	250-1000	764	650	600	600	-18	0
No. 1 common	11	150-500	515	384	400	400	-34	0
No. 2 common	11	150-375	293	257	238	250	-14	5
Blocking	12	90-210	150	164	160	170	9	6
All grades	11	300-800	566	408	525	375	-39	-40
Red Oak								
Prime	11	250-700	503	518	475	500	8	5
No. 1 common	11	150-500	333	343	350	300	-2	-17
No. 2 common	11	150-375	214	245	200	225	18	11
Blocking	12	90-210	158	161	170	155	-6	-10
All grades	11	250-400	385	337	400	350	-19	-14
Cherry								
Prime	11	300-1200	850	814	750	900	-4	17
No. 1 common	11	150-700	489	475	450	400	-3	-13
No. 2 common	11	150-500	275	284	200	250	3	20
Blocking	12	90-210	174	159	170	155	-9	-10
All grades	12	250-600	580	423	575	396	-37	-45
Hard Maple								
Prime	11	300-800	694	639	650	700	-9	7
No. 1 common	11	150-575	406	407	350	400	0	13
No. 2 common	11	150-400	233	275	200	300	15	33
Blocking	11	90-200	152	157	170	160	3	-6
All grades	10	320-450	465	394	425	400	-18	-6
Soft Maple								
Prime	11	200-700	421	475	300	500	11	40
No. 1 common	11	150-500	263	325	250	300	19	17
No. 2 common	11	150-350	196	215	185	200	9	8
Blocking	12	90-210	143	160	135	155	11	13
All grades	11	200-380	305	292	300	300	-4	0
Ash								
Prime	13	200-700	455	440	450	450	-3	0
No. 1 common	13	150-500	317	327	325	350	3	7
No. 2 common	13	100-400	216	240	225	210	10	-7
Blocking	14	90-300	157	175	160	155	10	-3
All grades	14	220-587	344	318	350	300	-8	-17
Yellow Poplar								
Prime	12	250-500	398	368	388	375	-8	-3
No. 1 common	12	150-400	284	279	288	300	-2	4
No. 2 common	12	100-300	178	197	185	200	10	8
Blocking	12	90-210	139	155	150	150	10	0
All grades	13	175-425	297	272	290	270	-9	-7
Basswood								
Prime	9	150-350	217	256	225	250	15	10
No. 1 common	9	150-250	158	197	150	200	20	25
No. 2 common	9	100-200	128	159	100	150	19	33
Blocking	9	90-200	135	141	100	140	4	29
All grades	8	125-248	161	191	158	204	16	23
Hickory								
Prime	11	200-500	294	310	250	300	5	17
No. 1 common	10	200-400	250	238	225	203	-5	-11
No. 2 common	10	140-300	172	200	170	200	14	15
Blocking	10	90-200	147	159	170	150	8	-13
All grades	11	125-436	217	226	200	200	4	0

Pine									
Prime	4	100-250	120	173	120	170	31	29	
No. 1 common	4	100-225	120	141	120	120	15	0	
No. 2 common	4	100-175	120	129	120	120	7	0	
Blocking	5	90-150	120	116	120	100	-3	-20	
All grades	5	100-250	148	166	145	140	11	-4	
Other									
Prime	8	120-280	120	180	100	158	33	37	
No. 1 common	6	100-200	116	148	100	150	22	33	
No. 2 common	6	100-175	116	135	100	138	14	28	
Blocking	10	90-160	140	139	100	150	-1	33	
All grades	11	80-260	138	147	150	150	6	0	

**Comparison of Prices Paid for Ohio STUMPAGE, by Region, Doyle Scale
SEPT-NOV 2008 (FA) MAR-MAY 2009 (SP)**

Species-- Region	No. Rptg.	MAR-MAY 2009 Range	MEAN		MEDIAN		% Change	
			FALL 08	SPR 09	FALL 08	SPR 09	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	2	700-900	967	800	900	800	-21	-11
Northeast	8	300-1500	967	728	950	650	-25	-32
Southeast	2	400-475	438	438	425	438	0	3
State	12	300-1500	804	692	800	650	-14	-19
White Oak								
West	1	450-450	617	450	550	450	-17	-18
Northeast	8	125-700	413	353	325	275	-6	-15
Southeast	2	200-235	278	218	280	218	-14	-22
State	11	125-700	418	337	350	250	-10	-29
Red Oak								
West	1	450-450	467	450	400	450	-4	11
Northeast	8	125-400	325	269	300	275	-21	-9
Southeast	2	200-230	225	215	225	215	-5	-5
State	11	125-450	327	275	300	250	-19	-20
Cherry								
West	2	600-800	750	700	550	700	-7	21
Northeast	8	175-700	600	381	575	375	-57	-53
Southeast	2	200-350	325	275	350	275	-18	-27
State	12	175-800	550	417	500	375	-32	-33
Hard Maple								
West	1	700-700	400	700	300	700	43	57
Northeast	8	125-500	492	334	525	335	-47	-57
Southeast	2	200-250	245	225	265	225	-9	-18
State	11	125-700	395	347	300	320	-14	6
Soft Maple								
West	1	250-250	150	250	150	250	40	40
Northeast	8	100-300	238	194	238	200	-23	-19
Southeast	2	150-215	159	183	155	183	13	15
State	11	100-300	193	197	160	200	2	20
Ash								
West	2	250-350	267	300	300	300	11	0
Northeast	8	50-350	215	185	225	190	-16	-18
Southeast	2	150-210	193	180	185	180	-7	-3
State	12	50-350	220	203	213	200	-8	-7
Yellow Poplar								
West	2	200-250	225	225	225	225	0	0
Northeast	8	100-300	210	161	200	143	-30	-40
Southeast	2	100-175	143	138	135	138	-4	2
State	12	100-300	190	168	175	168	-13	-4
Basswood								
West	0	0-0	75	0	75	0	0	0
Northeast	7	50-140	100	94	100	100	-6	0
Southeast	1	175-175	108	175	100	175	38	43
State	8	50-175	97	104	100	100	7	0
Hickory								
West	1	300-300	133	300	100	300	56	67
Northeast	8	75-250	166	147	180	145	-13	-24
Southeast	2	100-165	94	133	100	133	29	25
State	11	75-300	134	158	100	150	15	33
Pine								
West	1	100-100	0	100	0	100	100	100
Northeast	3	100-110	87	103	100	100	16	0
Southeast	0	0-0	0	0	0	0	0	0
State	4	100-110	87	103	100	100	16	0
Other								
West	2	80-200	83	140	100	140	41	29
Northeast	7	50-100	94	68	100	50	-38	-100
Southeast	2	50-50	55	50	55	50	-10	-10
State	11	50-200	83	78	100	50	-6	-100